GIGAMETALS CORPORATION

Turnagain Ni-Co Project

Proven Nickel Foundation,
Copper & PGE Exploration Upside



November 2026

TSX.V: GIGA | OTCQB: GIGGF | FSE: BRR2

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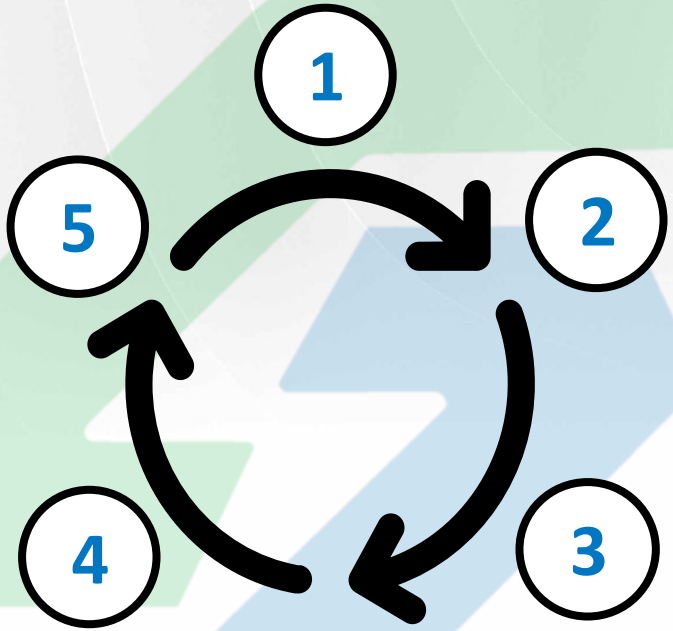
This presentation ("Presentation") is being issued by Giga Metals Corporation (the “Company” or “Giga Metals”) for information purposes only. Reliance on this Presentation for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested. Technical information in this presentation has been approved by Lyle Trytten, P.Eng., the Company’s Strategic Advisor and a Qualified Person as defined by NI 43-101. Financial modelling used herein is based on the Pre-Feasibility Study (PFS) filed by the Company in October 2023. The PFS is preliminary in nature and there is no assurance the mining, metal production or cash flow scenarios outlined in this Presentation would ever be realized. This Presentation is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities where such offer would be illegal, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except pursuant to applicable prospectus exemptions and the securities laws related thereto. Slides regarding exploration potential have been reviewed and approved by Greg Ross, P.Geo, a Qualified Person as defined by NI 43-101.

Forward looking statements

Certain statements in this Presentation are forward-looking statements, which reflect the expectations of management regarding the Turnagain Project. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Such statements in this Presentation include, but are not limited to, statements with respect to the future potential economic viability of the Project,, the estimation of mineral resources, mineral reserves and mineral prices, steps to be taken towards commercialization of the Project, the demand for nickel supply, the impact of the Inflation Reduction Act, the growth of electric vehicle sales, future global nickel production; the timing and amount of estimated future production and capital, operating and exploration expenditures and include, for greater certainty, all estimates in the PFS such as the cash, flow, IRR, NPV's, initial capital, sustaining capital, operating costs and life of mine production. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views made in light of management's expertise and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the mineral resource and mineral reserve estimates relating to the Project could prove to be inaccurate for any reason whatsoever, (2) the Company may be unable to obtain financing for the Project on acceptable terms or at all, (3) prices and demand for nickel, cobalt, battery products and electric vehicles could decline, (4) Project costs could differ substantially from those anticipated in the PFS and make any commercialization uneconomic, (5) inferred and indicated resources may not materialize, (6) permits, environmental opposition, government regulation, cost overruns or any of many other factors may prevent the Company from commercializing the Project, (7) additional but currently unforeseen work may be required to advance to the feasibility stage, (8) new sources of nickel may be discovered, (9) battery technology may change, (10) legislative changes (both globally and within Canada) may occur which impact the demand for battery metals and the feasibility of the Project, and (11) even if the Project goes into production, there is no assurance that operations will be profitable. These forward-looking statements are made as of the date of this Presentation and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's most recent MD&A filed with Canadian security regulators.

Investment Highlights

Proven Leadership
Track Record Across Exploration, Finance, Nickel Processing, and Regulatory Matters



Tier 1 Critical Minerals Project
PFS completed in 2023*

Large, Long-life Nickel and Cobalt Project
First Nations, ESG, Infrastructure

Provincially Recognized Project
Clear Path to Development

Significant Exploration Upside
Numerous Potential Targets in Copper, PGEs, Nickel, and Cobalt

**PFS completed following $8 million investment by Mitsubishi Corporation*

Two Strategic Pathways Driving Shareholder Value

TRACK 1: Turnagain Nickel-Cobalt Project
Long-Life, Low-Risk Foundation

- **PFS Complete:** Long-life, scalable source of Class 1 nickel
- **Strategic Investment:** 2022 investment by **Mitsubishi Corp.** providing project validation
- **Government Support: Federal and Provincial** support for critical minerals
- **ESG-focused design:** hydroelectric power, CO_2 sequestration, modern tailings design

TARGET: *De-risk project to Environmental Assessment through to construction*

TRACK 2: Unlocking Potential Exploration Targets
Optionality & Discovery-Driven Growth

- **Geological Expertise: Dr. Stephen Beresford** renowned geologist, engaged to evaluate exploration data
- **Target Potential:** Early evidence of **potential copper mineralization** outside main resource
- **Untapped Land Package:** ~80% of property remains underexplored
- **Current Program:** Second phase MT survey, EM and potential drilling

TARGET: *Generate new discoveries and enhance overall asset value*



Completion of these milestones are subject to financing and continued success in project evaluation.

Executive Team



Scott Lendrum, CEO, Director

Mr. Lendrum joined Giga Metals in 2025 as Chief Executive Officer. He previously spent 20 years in investment banking. Mr. Lendrum brings extensive mining sector experience, most recently as Director of Investment Banking (Mining) at Paradigm Capital (2021-2024). He brings a global network having worked for Standard Chartered Bank (3 years) and at BNP Paribas (8 years) covering the North American mining industry with a strong track record in M&A, equity financing, and capital markets. Mr. Lendrum holds an H.B.A in Economics from the University of Toronto and obtained his CFA charter in 2011.



Mark Jarvis, President & Director

Mr. Jarvis has more than 40 years of experience in exploration and development of mineral resources, both in oil & gas and metals. After a career financing exploration projects as a stockbroker, he moved to the corporate side of the business in 1996. He joined the board of Ultra Petroleum as Director and was responsible for Corporate Finance when Ultra had a large unconventional gas prospect that ultimately became 3 TCF of proved reserves.



Greg Ross, P. Geo., Project Manager

Mr. Ross has over 19 years of experience in the mineral exploration and resource development industries. He has served in Project and Senior Geologist roles for junior mining companies operating in Western Canada, including almost 14 years in the Ni-Cu-Co-PGE space. Mr. Ross is a Professional Geoscientist with Engineers and Geoscientists British Columbia (formerly APEGBC) and is a Qualified Person under National Instrument 43-101.

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Holly Millar,
External Relations & Corporate Secretary



Ed Beswick, P.Eng.,
Director Government Relations



Allie Shapiro,
Manager of Corporate Communications



Lyle Trytten, P. Eng.,
Strategic Advisor



Martin Vydra, P.Eng.,
Strategic Advisor

Board of Directors



Robert Morris, Director

Mr. Morris is a former senior executive with Vale S.A., the largest nickel producer in the world, most recently as Executive Vice President with global accountability for sales and marketing of Vale's base metals portfolio, including Nickel, Copper, Cobalt and Precious Metals. He was an officer of the company and member of the senior management committee. His knowledge of the rapidly evolving market for nickel and cobalt products is extensive and includes marketing battery materials to battery manufacturers.



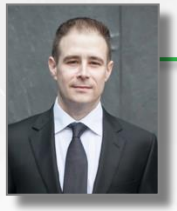
Steven Latimer, Director

Mr. Latimer brings over 30 years of capital markets and investment banking experience, focused on the global mining and metals sector. He is currently Managing Director and Head of North America at Bacchus Capital. Steve recently served as Interim CEO and Director of BG Gold and was the Non-Executive Chair of Alta Copper. In his community, Steve serves on the Board of Governors for Appleby College and a Director of Food For Life. Mr. Latimer holds an MBA from Kellogg and an HBA from the Ivey Business School. He also holds the CFA and ICD.D designations.



Lyle Davis, P.Eng. MBA, Chairman of the Board

Mr. Davis is an independent director of the Company. Mr. Davis was a director of Condor Resources Inc., a copper and gold exploration company active in Peru for 19 years and President and CEO for 11 years. He previously worked in the corporate finance practices of Ernst & Young, and in a similar capacity at C.M. Oliver. Prior experience includes 11 years with the Vancouver Stock Exchange. He is a member of the Association of Professional Engineers and Geoscientists of Alberta.



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Corporate Overview

- TSX.V & OTCQB listed critical mineral development company
- Experienced management group supported by industry-leading advisors
- Flagship **Turnagain Ni-Co Project:** amongst the world's largest undeveloped nickel sulfide projects
- $8 million investment by Mitsubishi Corporation to advance Turnagain development
- Pre-Feasibility Study completed in October 2023; currently evaluating partnership opportunities for project advancement
- **Focus:** advancing Copper & PGEs exploration in previously untested areas

Capital Structure (November 2026)	
Shares Outstanding	158,079,721
Warrants	53,299,240
Options	12,070,000
Fully-diluted	**223,448,961**
Share Price (November 20, 2026)	C$0.04
Market Capitalization	C$6M

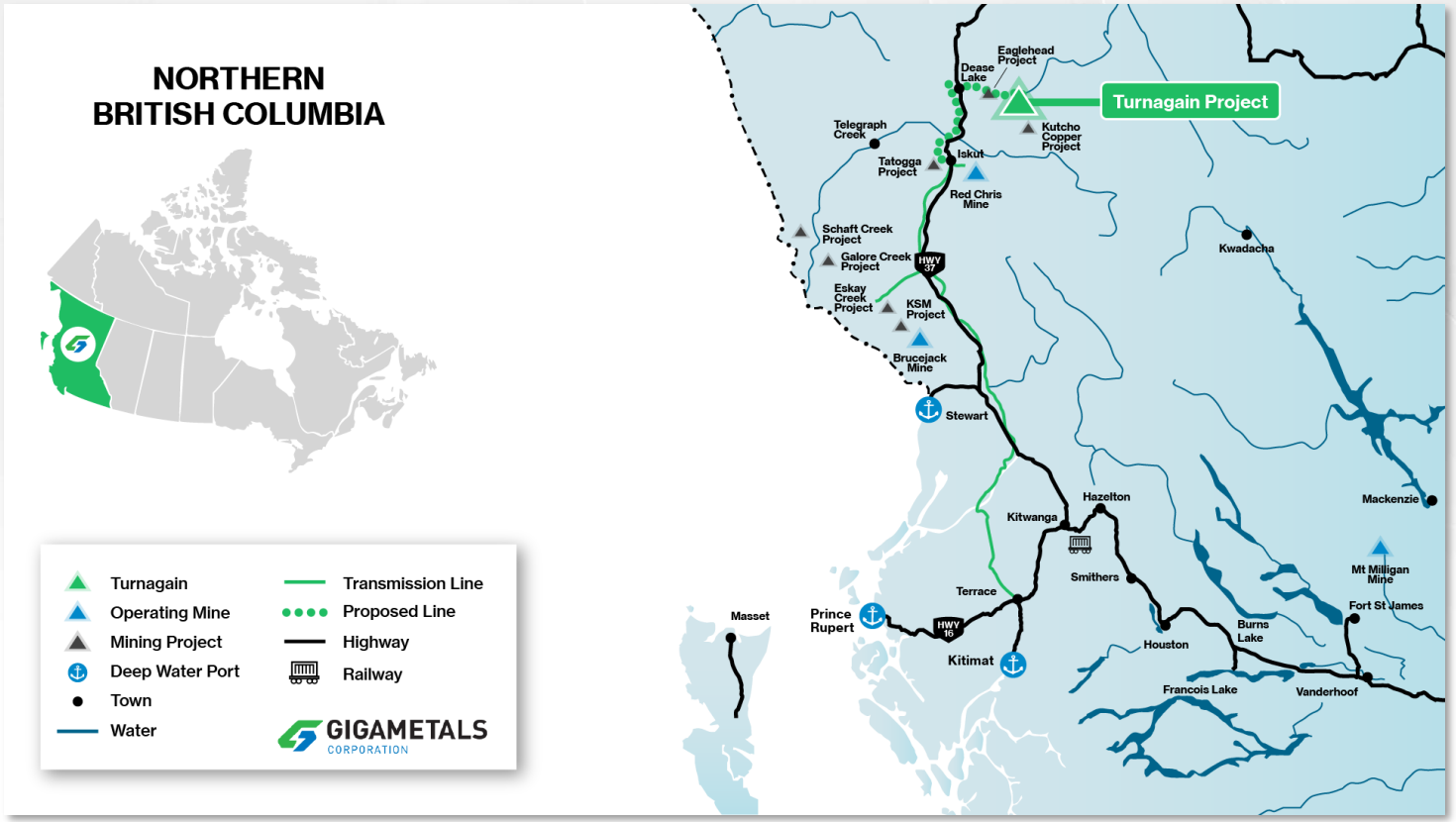
Giga Metals and Mitsubishi Corp.

Mitsubishi Corporation

- In 2022, Giga Metals entered into a joint venture agreement with Mitsubishi Corp. (MC), forming the Hard Creek Nickel JV
- Investment by Mitsubishi Corp. facilitated development of the Turnagain nickel-cobalt project as one of the lowest carbon and most environmentally friendly nickel projects globally
- In conjunction with MC, Giga completed a Pre-Feasibility Study on Turnagain in October 2023

Investment by Mitsubishi Corp. validates Turnagain as a world-class critical minerals project.

BC: Attractive Mining Jurisdiction

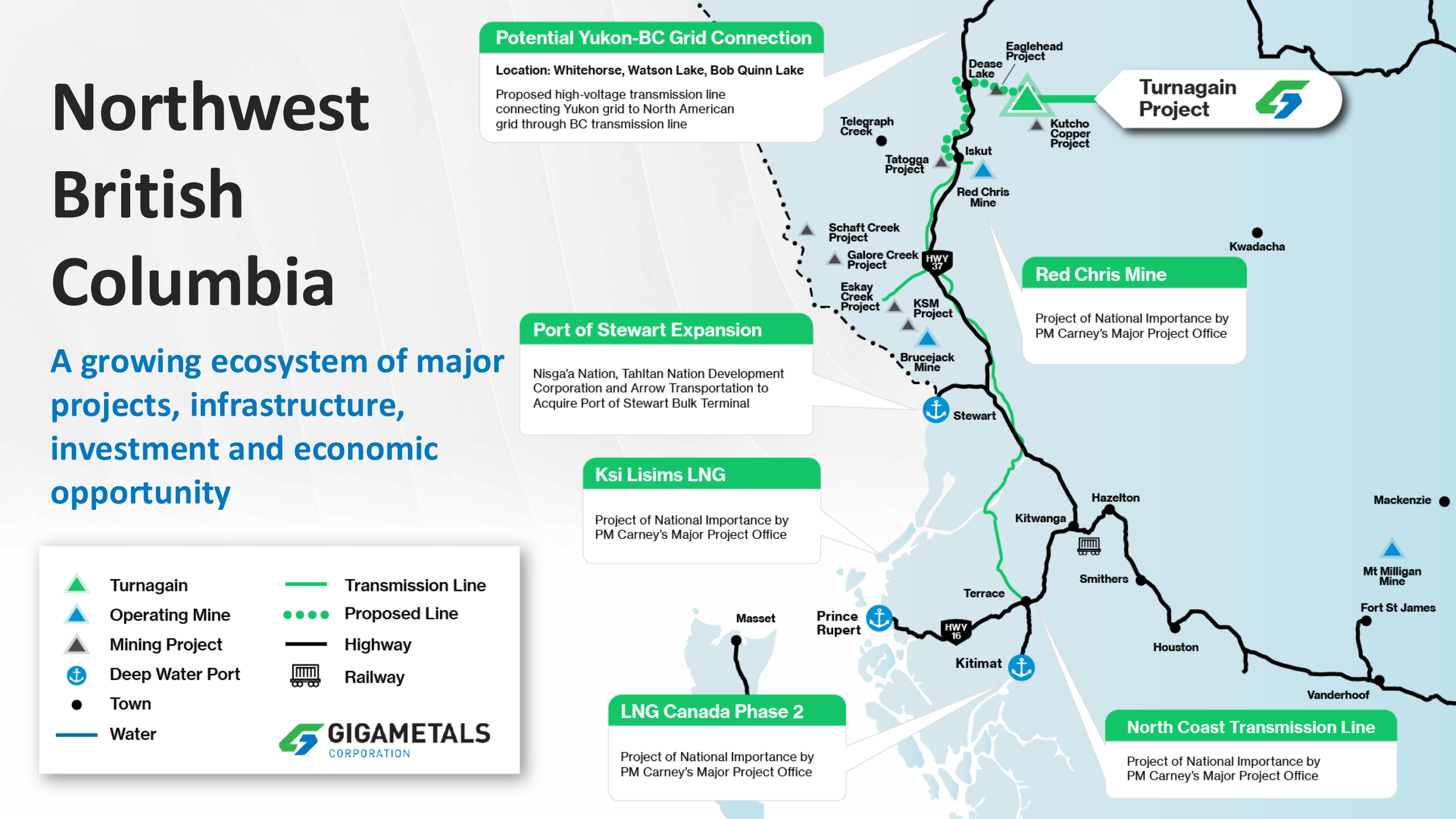


- **ESG** – strong environmental and community engagement
- **Infrastructure** – access to deep-water Pacific ports
  and North American rail
- **First Nations** – Tahltan Nation and Kaska Dena are generally supportive of responsible mining development

BC Premier Lorne Doerkson sets mandate to make province 'fastest place in North America' to build mines

Northwest British Columbia

A growing ecosystem of major projects, infrastructure, investment and economic opportunity



Giga Metals and ARCA Partnership

- Arca Climate Technologies and Giga Metals sign exclusive agreement to explore carbon removal at Turnagain with potential to remove 220 million tonnes of atmospheric CO_2
- 10-year tailings and waste rock access agreement exclusive right to evaluate the potential of the ultramafic waste rock and mine tailings to permanently remove CO_2 from the atmosphere

"By pairing critical minerals development with permanent carbon dioxide removal, Giga Metals and Arca will demonstrate a new mining paradigm with enhanced project economics and broader societal benefit." – Paul Needham, CEO of Arca


Turnagain Overview
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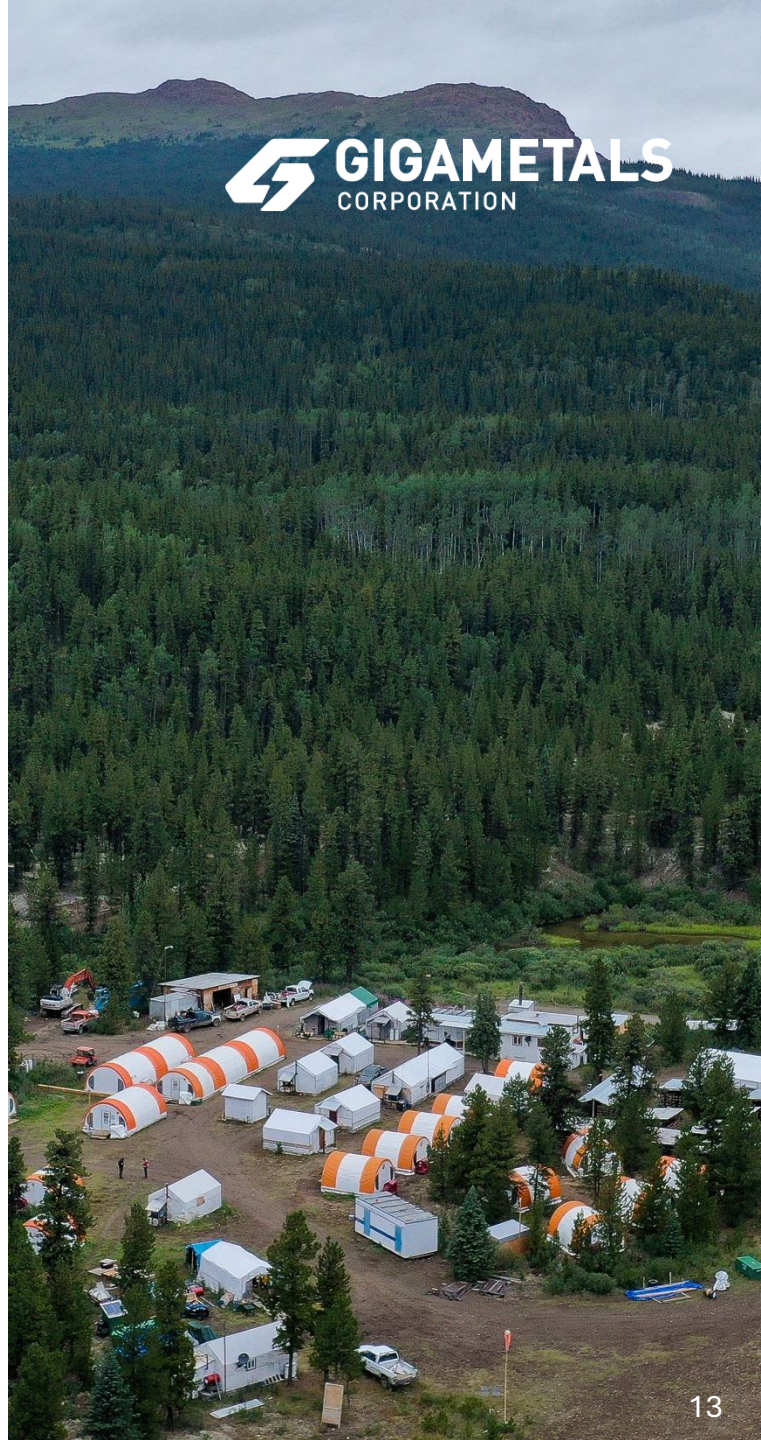
Turnagain Overview

- Among the largest undeveloped sulfide nickel/cobalt resources globally
- In 2022, investment by Mitsubishi Corp, a world-class development partner (Giga majority owner and operator)
- PFS completed in 2023; clear development path forward
- 30-year project life with typical annual output of approximately 37,000 t/y nickel + cobalt; development capital of $2 Billion
- Mining-friendly jurisdiction; proximity to ports; strong First Nations relationships regionally
- Exceptional exploration potential with ~80% of project area underexplored



Turnagain PFS Highlights

- ✓ World-class sulfide nickel-cobalt mineral resource
- ✓ Long-life, conventional open-pit mine plan
- ✓ Simplified flow-sheet; crush, grind, flotation
- ✓ High grade concentrate amenable for smelter consumption globally
- ✓ Low-carbon intensity design to minimize environmental impact
- ✓ Centerline tailings, mineral carbonation

950 Mt Total Mineral Reserve	**1,574 Mt (M&I)** Mineral Resource
~37,000t Ni + Co Typical Annual Output	**30 Year** Project Life
0.4:1 LoM Strip Ratio	**18% Ni, 1.1% Co** High Grade Conc.
<1.8 t CO_2/t Ni Low Carbon Design	**US $4.65/lb Ni** C1 costs (Y3-28 avg.)

Turnagain Pre-Feasibility Study, October 2023.

Mineral Reserves & Resources

Mineral Reserve					
Classification	**Tonnes (Mt)**	**Ni Grade (%)**	**Contained Ni (million lbs)**	**Co Grade (%)**	**Contained Co (million lbs)**
Proven	408	0.219	1,970	0.013	121
Probable	542	0.194	2,326	0.012	146
Total	950	0.205	4,296	0.013	267

Mineral Resource					
Classification	**Tonnes (Mt)**	**Ni Grade (%)**	**Contained Ni (million lbs)**	**Co Grade (%)**	**Contained Co (million lbs)**
Measured & Indicated	1,574	0.210	7,454	0.013	452
Inferred	1,164	0.206	5,302	0.012	316

See Appendix for disclaimer. Turnagain Pre-Feasibility Study, October 2023.

Turnagain Development Path

2022

- Establishment of Hard Creek Nickel Joint Venture with Mitsubishi Corp.
- Geotechnical work to increase confidence in project development

2023

- Completion of Pre-Feasibility Study in partnership with Mitsubishi Corp.*

Path Forward

- Advanced strategic partnership discussions
- De-risk project towards Environmental Assessment
- Potential inclusion of current exploration work

**Mitsubishi Corp. exited the Hard Creek Nickel Joint Venture in 2026*





Exploration Strategy

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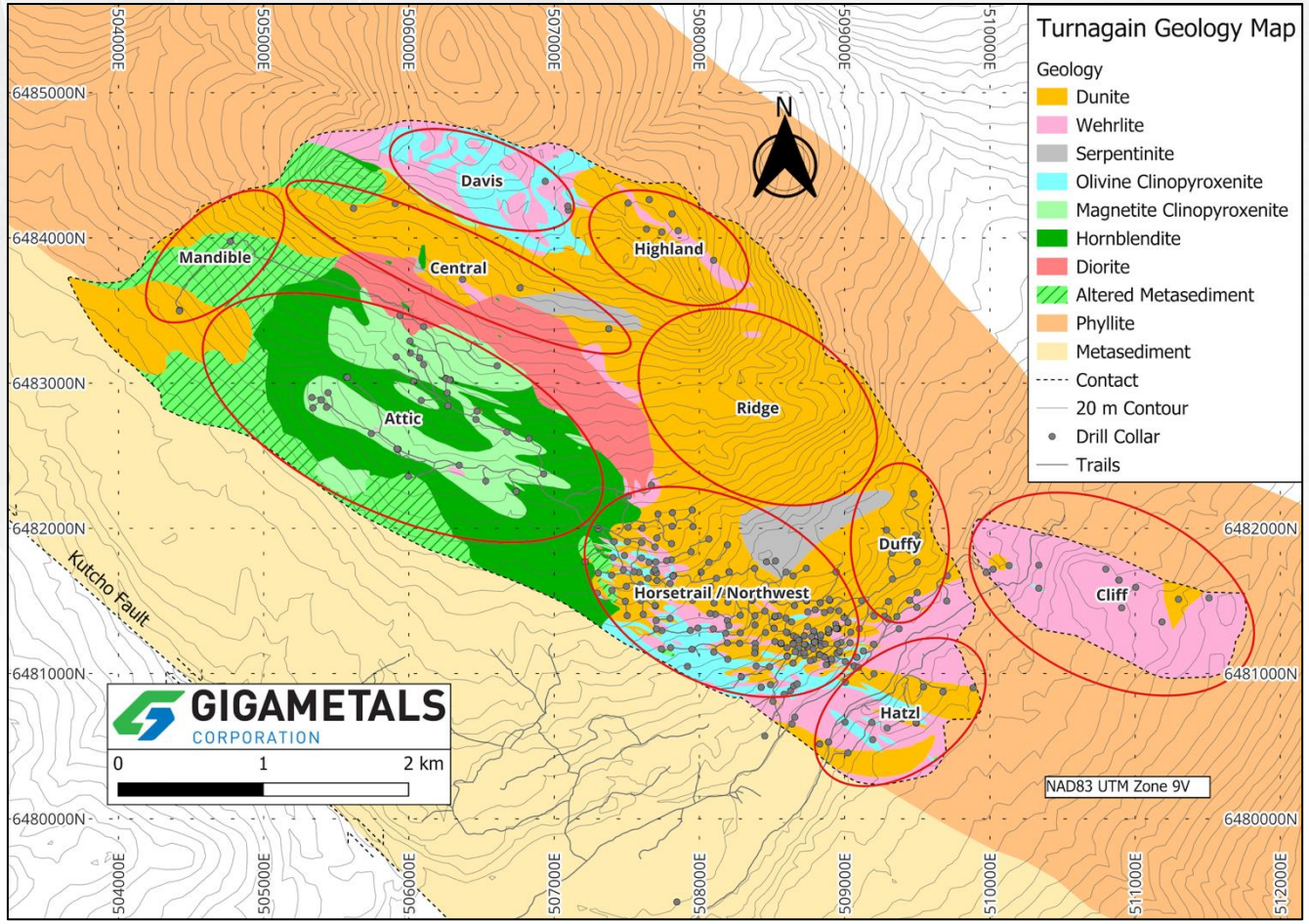
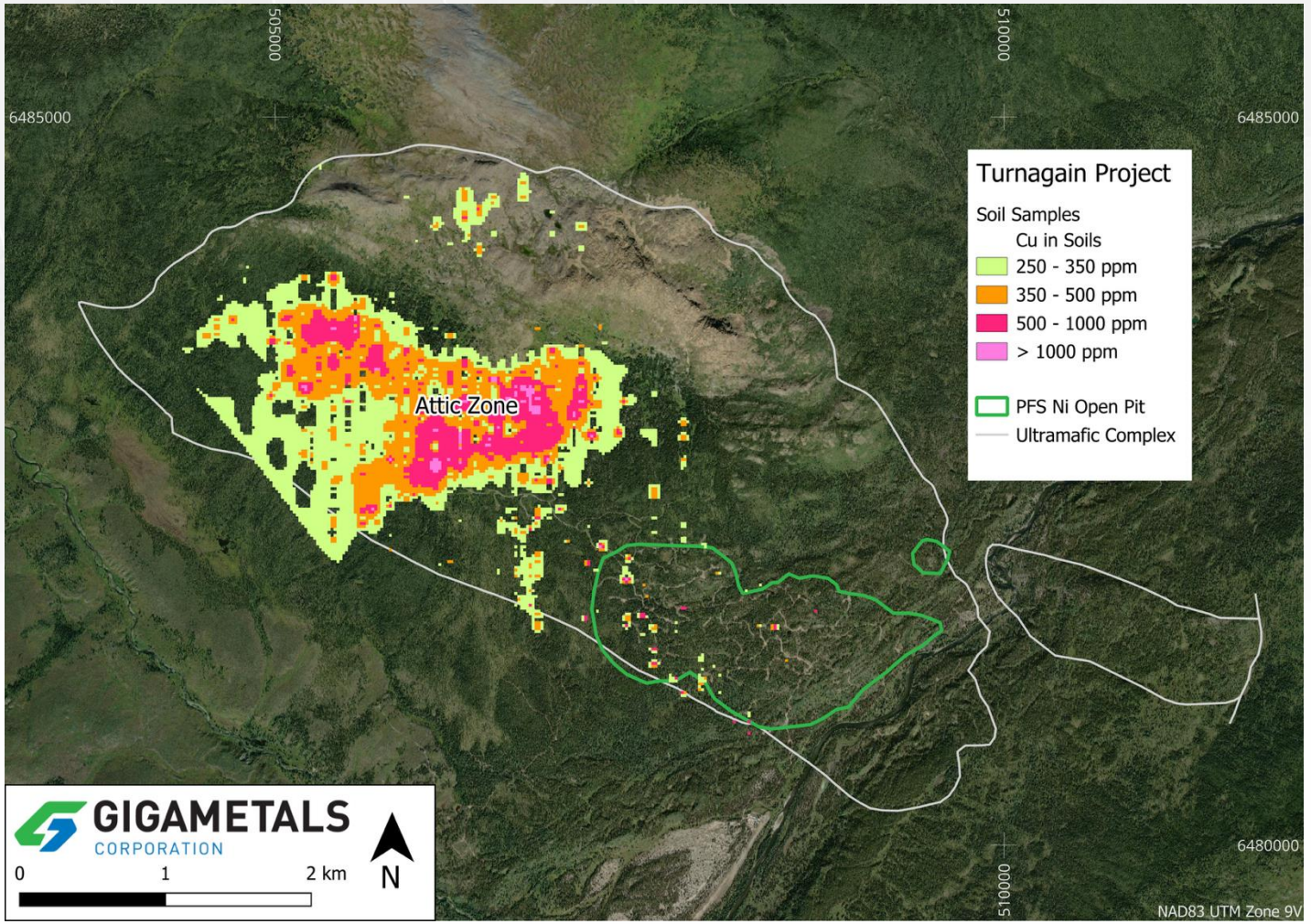
Turnagain Ultramafic

- ~80% of ultramafic complex remains underexplored
- Previous exploration work based largely on shallow EM targets
- New Magnetotelluric ("MT") survey supports in-place, up-facing, intrusive geometry
- Basal and marginal contacts untested
- Attic Zone mineralogy compatible with massive magnetite – chalcopyrite formational environment (Volkovsky-style)



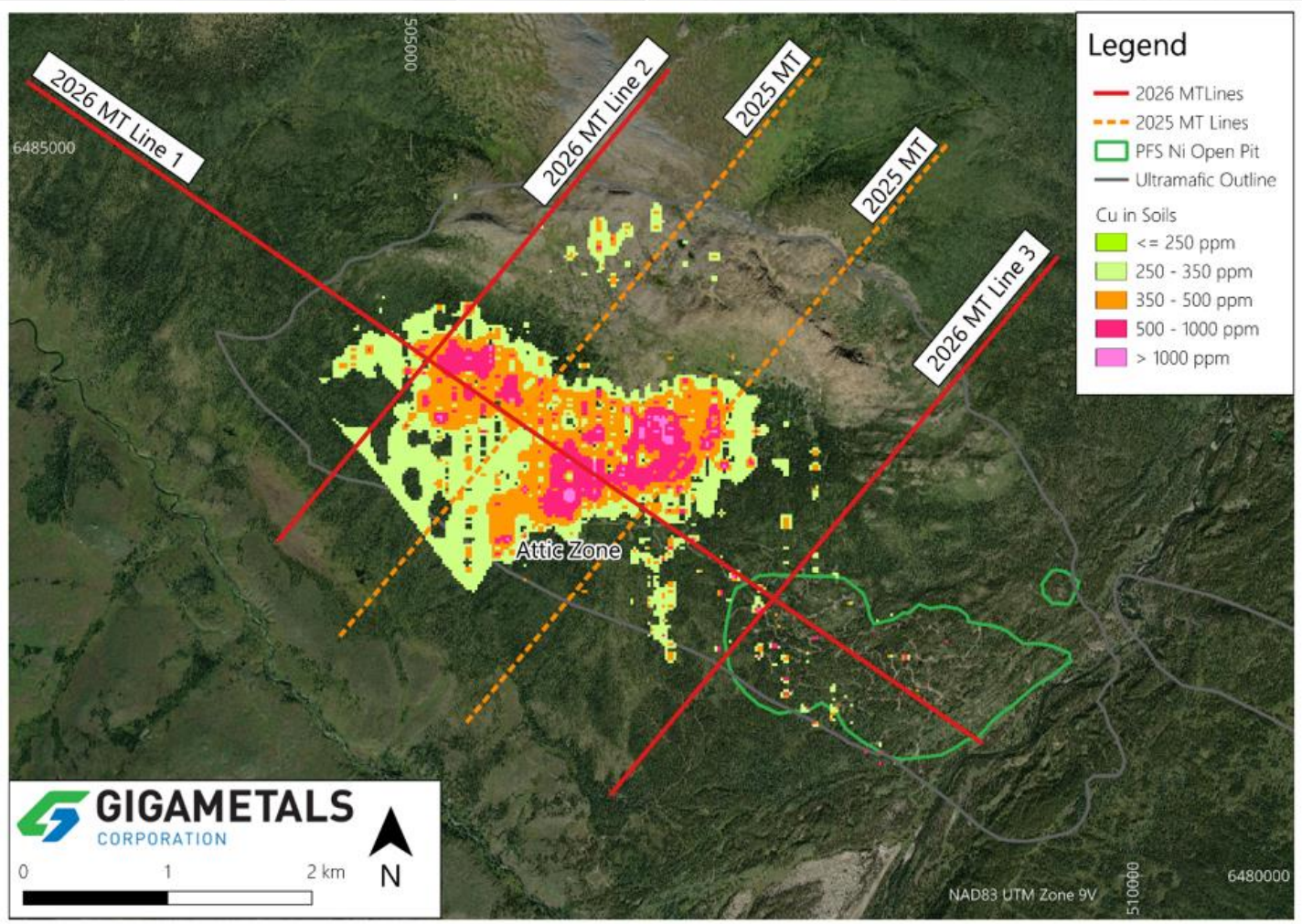
Exploration Focus

- Previous work identified a copper-in-soils anomaly northwest of the PFS open pit
- Renowned geologist Dr. Stephen Beresford identified this area as highly prospective for deeper magnetite – chalcopyrite mineralization
- Recent geophysics efforts (MT) across the Attic Zone successful at mapping intrusive geometry at depth



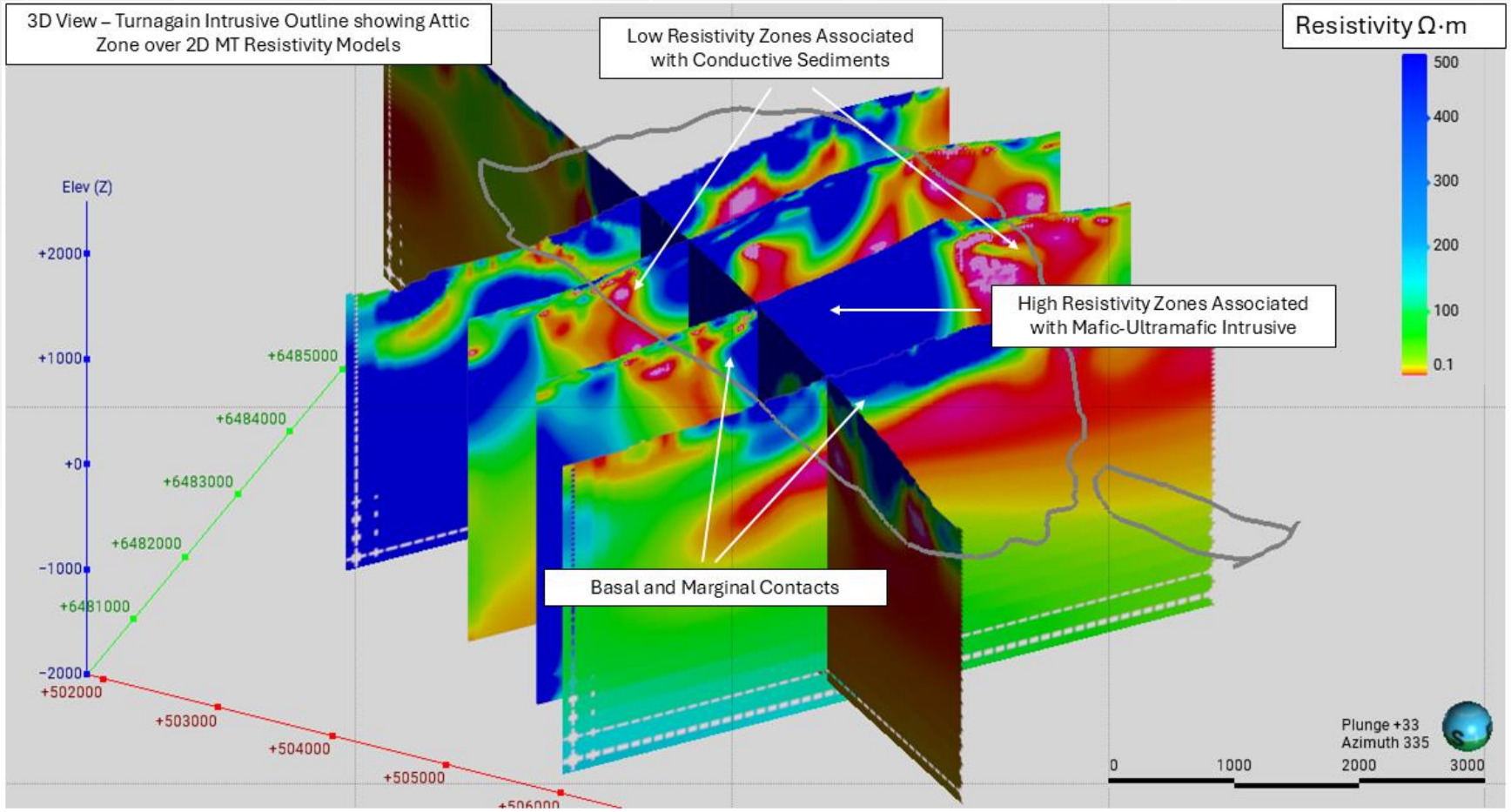
2025+2026 MT Survey

- Geometry of ultramafic complex at depth critical to exploration
- Low resistivity sedimentary country rocks in contact with higher resistivity ultramafic intrusion
- MT identified as best tool to map geometry at depth
- Five MT lines surveyed in 2025+2026
- Highly successful at mapping geometry



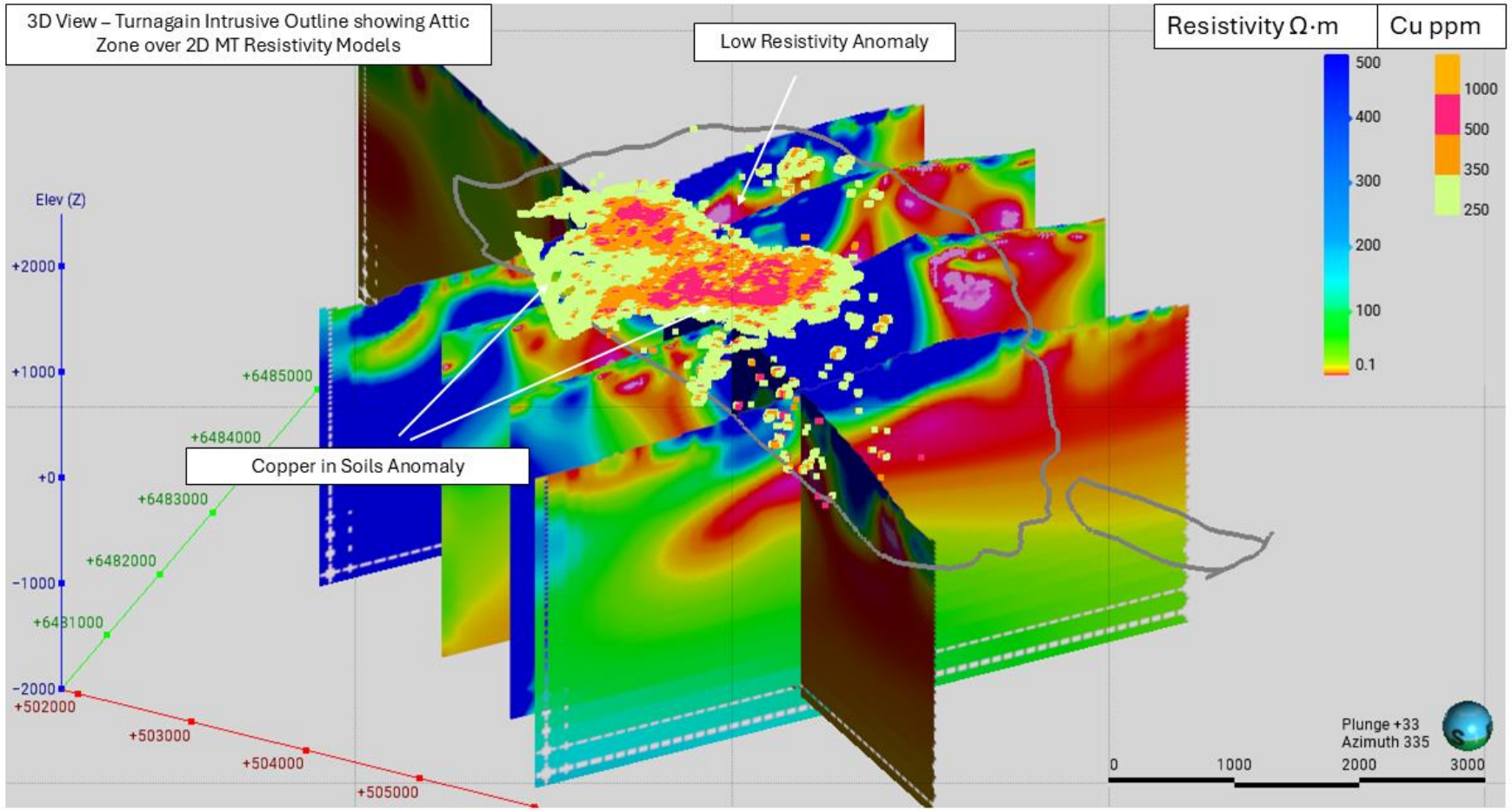
MT Survey Results

- MT delineates intrusive geometry to depth via resistivity contrast with ultramafic
- Basal and marginal contacts are untested
- Constrains search volume for future exploration
- Depths not previously explored



MT Survey Results

- Indicates shallower depth and more complexity to the NW
- Low resistivity anomaly in MT absent from shallow AeroTEM is untested
- MT proven to be highly valuable tool to map ultramafic geometry
- Low Resistivity Anomaly Beneath Cu-in-soils



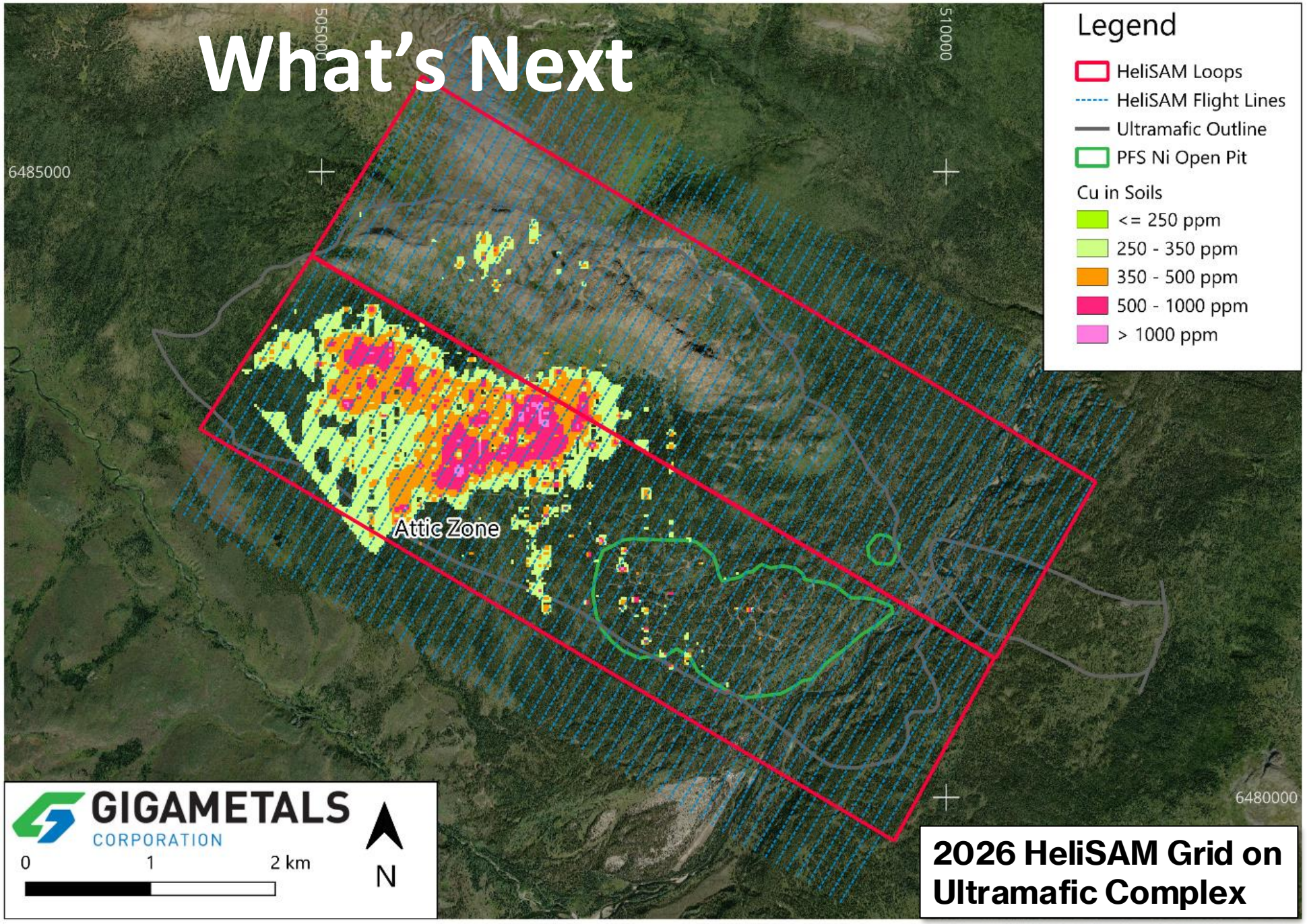
What's Next

2026

- MT and HeliSAM 3D Inversions
- Geophysics and Drill Target Development
- Tie-in with substantial drilling in HT/NW

2027-->

- Ground EM
- Drilling
- Borehole EM



2026 HeliSAM Grid on Ultramafic Complex

Exploration Upside

Known Resource

- Approximately $60 million spent on exploration to date

Attic Zone

- Current focus on testing for Copper and PGEs

Future Targets

- Significant underexplored area beyond the Attic Zone





2026 Progress

Summer 2026: Attic Zone MT and EM surveys

Winter 2026: MT and EM inversions and drill target prioritization for 2027

Ongoing:

- Testing with Arca Climate technologies
- Advance partnership discussions for Turnagain development
- Explore support initiatives with Federal and Provincial Governments (road, power, infrastructure)

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