



Turnagain Ni-Co Project

*Proven Nickel Foundation,
Copper & PGE Exploration Upside*

September 2026

TSX.V: GIGA | OTCQB: GIGGF | FSE: BRR2

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Forward looking statements

Certain statements in this Presentation are forward-looking statements, which reflect the expectations of management regarding the Turnagain Project. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "forecast", "potential", "target", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Such statements in this Presentation include, but are not limited to, statements with respect to the future potential economic viability of the Project, the estimation of mineral resources, mineral reserves and mineral prices, steps to be taken towards commercialization of the Project, the demand for nickel supply, the impact of the Inflation Reduction Act, the growth of electric vehicle sales, future global nickel production; the timing and amount of estimated future production and capital, operating and exploration expenditures and include, for greater certainty, all estimates in the PFS such as the cash, flow, IRR, NPV's, initial capital, sustaining capital, operating costs and life of mine production. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views made in light of management's expertise and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the mineral resource and mineral reserve estimates relating to the Project could prove to be inaccurate for any reason whatsoever, (2) the Company may be unable to obtain financing for the Project on acceptable terms or at all, (3) prices and demand for nickel, cobalt, battery products and electric vehicles could decline, (4) Project costs could differ substantially from those anticipated in the PFS and make any commercialization uneconomic, (5) inferred and indicated resources may not materialize, (6) permits, environmental opposition, government regulation, cost overruns or any of many other factors may prevent the Company from commercializing the Project, (7) additional but currently unforeseen work may be required to advance to the feasibility stage, (8) new sources of nickel may be discovered, (9) battery technology may change, (10) legislative changes (both globally and within Canada) may occur which impact the demand for battery metals and the feasibility of the Project, and (11) even if the Project goes into production, there is no assurance that operations will be profitable. These forward-looking statements are made as of the date of this Presentation and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's most recent MD&A filed with Canadian security regulators.

Investment Highlights

Proven Leadership

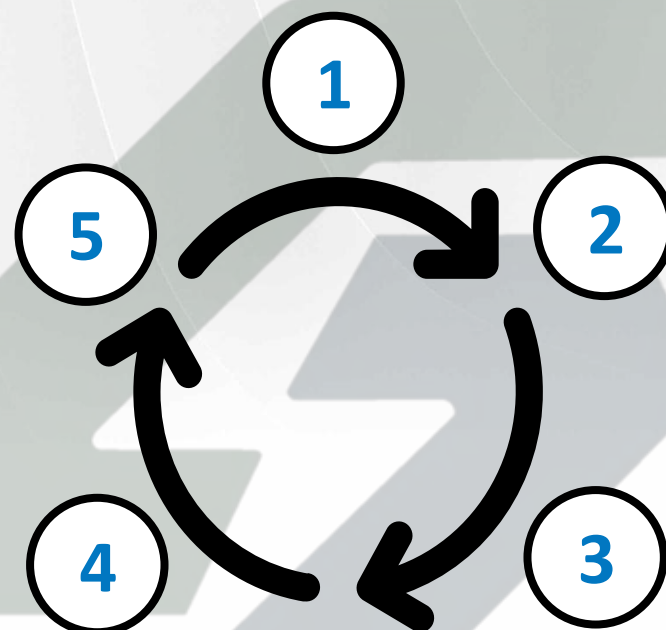
Track Record Across Exploration, Finance, Nickel Processing, and Regulatory Matters

Significant Exploration Upside

Numerous Potential Targets in Nickel, Cobalt and Copper

Provincially Recognized Project

PFS-Level with Clear Path to Development



JV with Mitsubishi Corp.

85% Giga/15% MC Agreement in 2023

Large, Long-life Nickel and Cobalt Project

First Nations, ESG, Infrastructure

Two Strategic Pathways Driving Shareholder Value

TRACK 1: Turnagain Nickel-Cobalt Project

Long-Life, Low-Risk Foundation

- **PFS Complete:** Long-life, scalable source of Class 1 nickel
- **Strategic Partnership:** Joint venture with **Mitsubishi Corp.** providing validation and downstream alignment
- **Government Support:** Federal and Provincial support for critical minerals
- **ESG-focused design:** hydroelectric power, CO₂ sequestration, modern tailings design

TARGET: De-risk project to Environmental Assessment through to construction

TRACK 2: Unlocking Potential Exploration Targets

Optionality & Discovery-Driven Growth

- **Geological Expertise:** **Dr. Stephen Beresford** renowned geologist, engaged to evaluate exploration data
- **Target Potential:** Early evidence of **potential copper mineralization** outside main resource
- **Untapped Land Package:** ~80% of property remains underexplored
- **Current Program:** Second phase MT survey, EM and potential drilling

TARGET: Generate new discoveries and enhance overall asset value



Completion of these milestones are subject to financing and continued success in project evaluation.

Executive Team



Scott Lendrum, CEO, Director

Mr. Lendrum joined Giga Metals in 2025 as Chief Executive Officer. He previously spent 20 years in investment banking. Mr. Lendrum brings extensive mining sector experience, most recently as Director of Investment Banking (Mining) at Paradigm Capital (2021-2024). He brings a global network having worked for Standard Chartered Bank (3 years) and at BNP Paribas (8 years) covering the North American mining industry with a strong track record in M&A, equity financing, and capital markets. Mr. Lendrum holds an H.B.A in Economics from the University of Toronto and obtained his CFA charter in 2011.



Mark Jarvis, President & Director

Mr. Jarvis has more than 40 years of experience in exploration and development of mineral resources, both in oil & gas and metals. After a career financing exploration projects as a stockbroker, he moved to the corporate side of the business in 1996. He joined the board of Ultra Petroleum as Director and was responsible for Corporate Finance when Ultra had a large unconventional gas prospect that ultimately became 3 TCF of proved reserves.



Greg Ross, P. Geo., Project Manager

Mr. Ross has over 19 years of experience in the mineral exploration and resource development industries. He has served in Project and Senior Geologist roles for junior mining companies operating in Western Canada, including almost 14 years in the Ni-Cu-Co-PGE space. Mr. Ross is a Professional Geoscientist with Engineers and Geoscientists British Columbia (formerly APEGBC) and is a Qualified Person under National Instrument 43-101.



Holly Millar,
*External Relations &
Corporate Secretary*



Ed Beswick, P.Eng.,
*Director Government
Relations*



Allie Shapiro,
*Manager of Corporate
Communications*



Lyle Trytten, P. Eng.,
Strategic Advisor



Martin Vydra, P.Eng.,
Strategic Advisor

Board of Directors



Robert Morris, Director

Mr. Morris is a former senior executive with Vale S.A., the largest nickel producer in the world, most recently as Executive Vice President with global accountability for sales and marketing of Vale's base metals portfolio, including Nickel, Copper, Cobalt and Precious Metals. He was an officer of the company and member of the senior management committee. His knowledge of the rapidly evolving market for nickel and cobalt products is extensive and includes marketing battery materials to battery manufacturers.



Steven Latimer, Director

Mr. Latimer brings over 30 years of capital markets and investment banking experience, focused on the global mining and metals sector. He is currently Managing Director and Head of North America at Bacchus Capital. Steve recently served as Interim CEO and Director of BG Gold and was the Non-Executive Chair of Alta Copper. In his community, Steve serves on the Board of Governors for Appleby College and a Director of Food For Life. Mr. Latimer holds an MBA from Kellogg and an HBA from the Ivey Business School. He also holds the CFA and ICD.D designations.



Lyle Davis, P.Eng. MBA, Chairman of the Board

Mr. Davis is an independent director of the Company. Mr. Davis was a director of Condor Resources Inc., a copper and gold exploration company active in Peru for 19 years and President and CEO for 11 years. He previously worked in the corporate finance practices of Ernst & Young, and in a similar capacity at C.M. Oliver. Prior experience includes 11 years with the Vancouver Stock Exchange. He is a member of the Association of Professional Engineers and Geoscientists of Alberta.



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Corporate Overview



-  TSX.V & OTCQB listed critical mineral development company
-  Experienced management group supported by industry-leading advisors
-  Flagship **Turnagain Ni-Co Project:** amongst the world's largest undeveloped nickel sulfide projects
-  Joint Venture Agreement with Mitsubishi Corporation to advance Turnagain
-  Pre-Feasibility Study completed in October 2023; currently evaluating partnership opportunities for project advancement
-  **Focus:** advancing Copper & PGEs exploration in previously untested areas

Capital Structure (September 2026)	
Shares Outstanding	158,079,721
Warrants	53,299,240
Options	10,210,000
Fully-diluted	221,588,961
Share Price (September 2, 2026)	C\$0.065
Market Capitalization	C\$10M

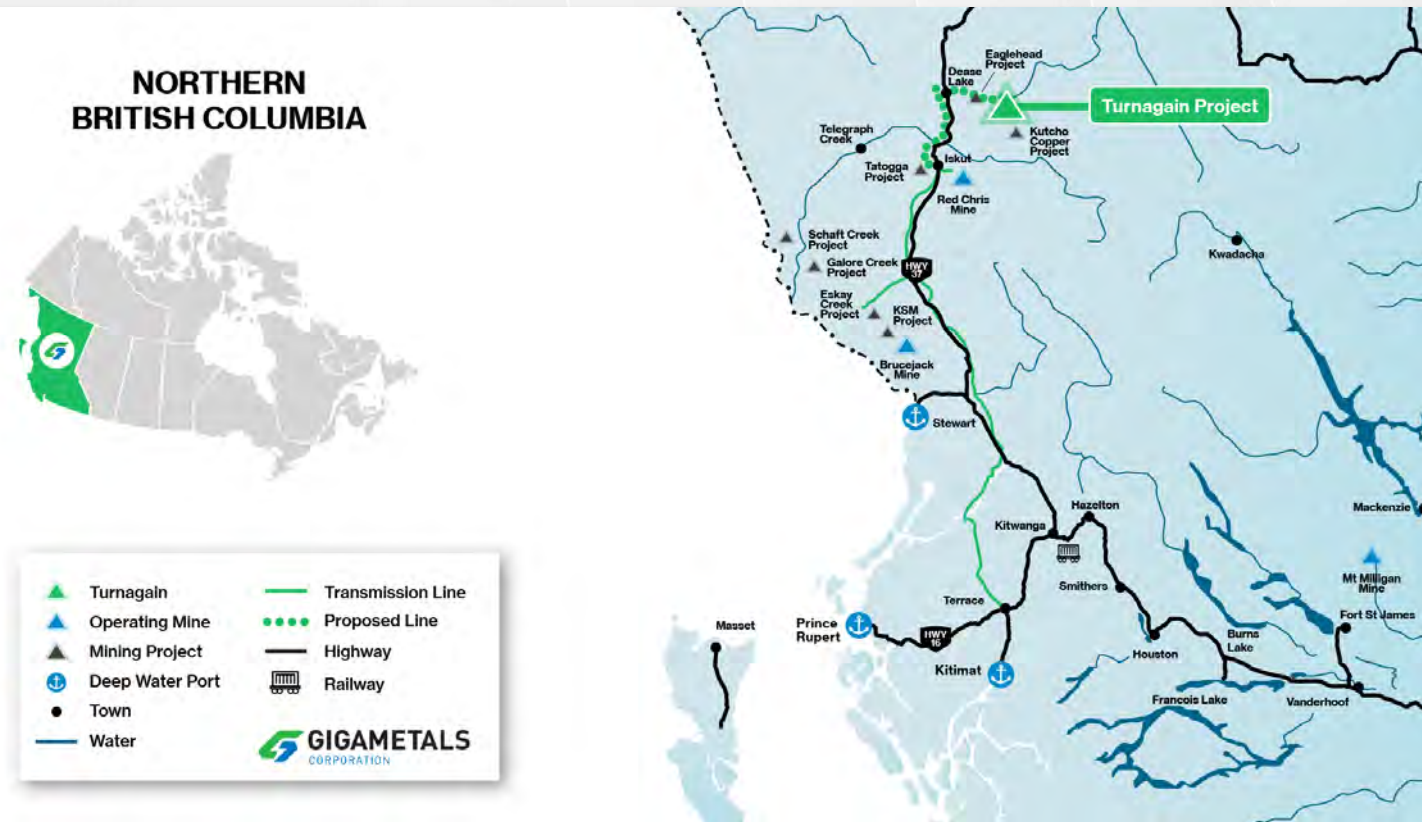
Giga Metals and Mitsubishi Corp. Joint Venture



- In 2022, Giga Metals entered into a joint venture agreement with Mitsubishi Corp. (MC), forming the Hard Creek Nickel JV
- Giga, as majority partner and MC will jointly advance the Turnagain nickel-cobalt project as one of the lowest carbon and most environmentally friendly nickel projects globally
- Together with MC, Giga completed a Pre-Feasibility Study on Turnagain in October 2023

The joint venture with Mitsubishi Corp provides Giga with a world-class partner integral to the global energy mineral supply chain.

BC: Attractive Mining Jurisdiction



- **ESG** – strong environmental and community engagement
- **Infrastructure** – access to deep-water Pacific ports and North American rail
- **First Nations** – Tahltan Nation and Kaska Dena are generally supportive of responsible mining development

*“Our approach makes B.C. a world-class place to invest, and our province has all it takes to succeed in the face of global challenges. By working together to seize the potential in the northwest, we can also drive private-sector investment.” - **Premier David Eby***

Northwest British Columbia

A growing ecosystem of major projects, infrastructure, investment and economic opportunity

Potential Yukon-BC Grid Connection

Location: Whitehorse, Watson Lake, Bob Quinn Lake

Proposed high-voltage transmission line connecting Yukon grid to North American grid through BC transmission line

Port of Stewart Expansion

Nisga'a Nation, Tahltan Nation Development Corporation and Arrow Transportation to Acquire Port of Stewart Bulk Terminal

Ksi Lisims LNG

Project of National Importance by PM Carney's Major Project Office

LNG Canada Phase 2

Project of National Importance by PM Carney's Major Project Office

Turnagain Project



Red Chris Mine

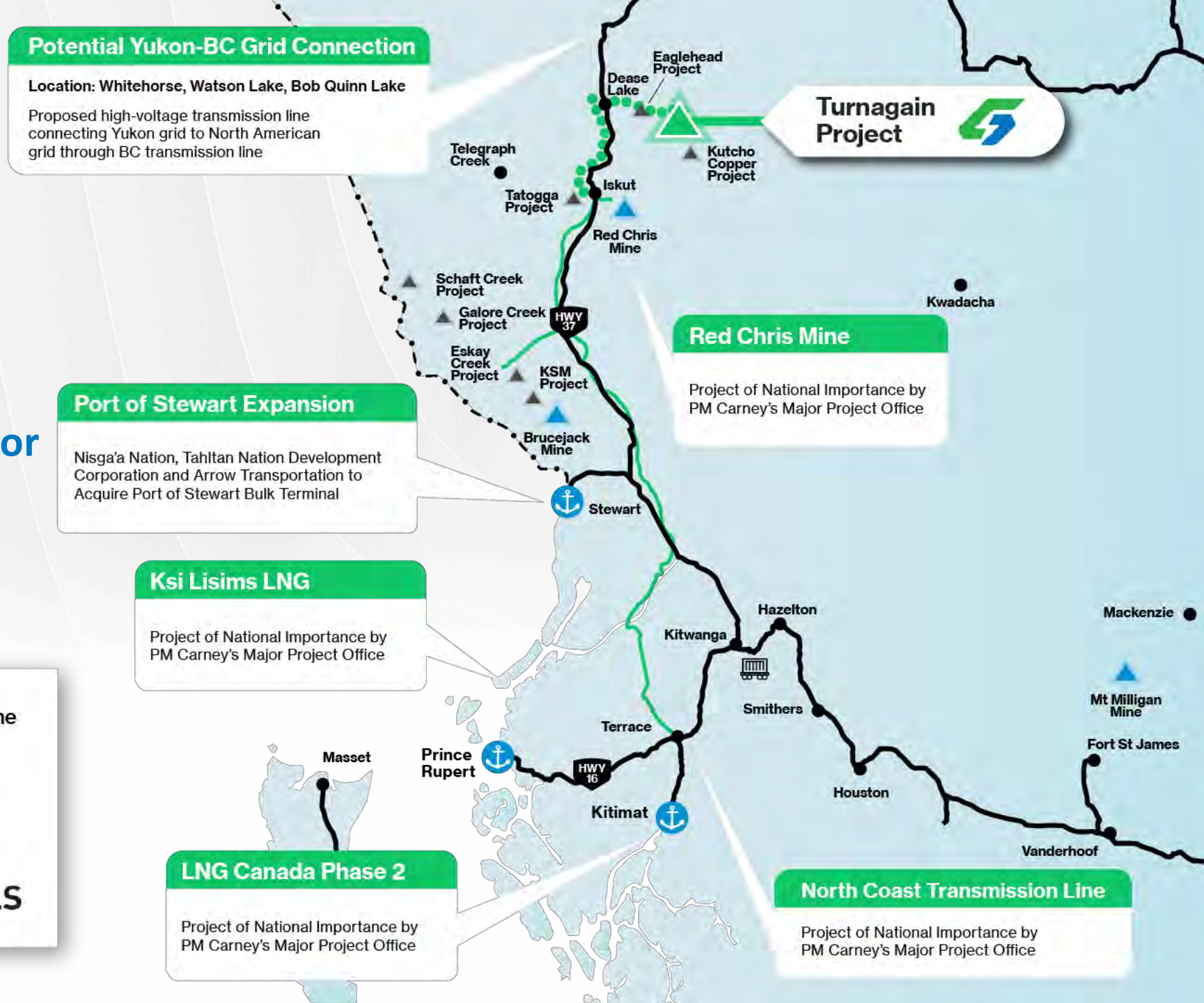
Project of National Importance by PM Carney's Major Project Office

North Coast Transmission Line

Project of National Importance by PM Carney's Major Project Office

- Turnagain
- Operating Mine
- Mining Project
- Deep Water Port
- Town
- Water

- Transmission Line
- Proposed Line
- Highway
- Railway



Giga Metals and ARCA Partnership



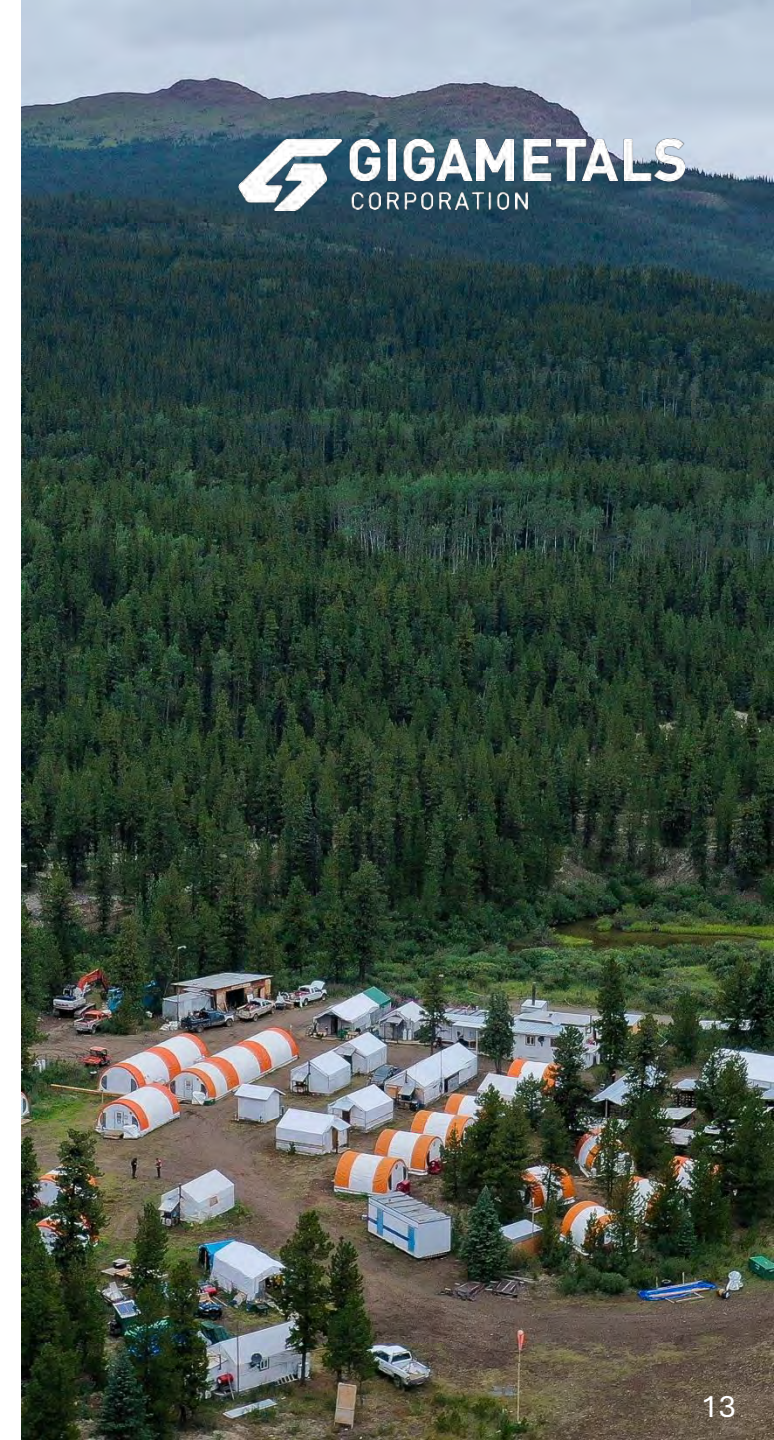
- Arca Climate Technologies and Giga Metals sign exclusive agreement to explore carbon removal at Turnagain with potential to remove 220 million tonnes of atmospheric CO₂
- 10-year tailings and waste rock access agreement exclusive right to evaluate the potential of the ultramafic waste rock and mine tailings to permanently remove CO₂ from the atmosphere

“By pairing critical minerals development with permanent carbon dioxide removal, Giga Metals and Arca will demonstrate a new mining paradigm with enhanced project economics and broader societal benefit.” – Paul Needham, CEO of Arca

Turnagain Overview

Turnagain Overview

- Among the largest undeveloped sulfide nickel/cobalt resources globally
- Joint venture with Mitsubishi Corp, a world-class development partner (Giga majority owner and operator)
- PFS completed in 2023; clear development path forward
- 30-year project life with typical annual output of approximately 37,000 t/y nickel + cobalt; development capital of \$2 Billion
- Mining-friendly jurisdiction; proximity to ports; strong First Nations relationships regionally
- Exceptional exploration potential with ~80% of project area underexplored



Turnagain PFS Highlights



- ✓ World-class sulfide nickel-cobalt mineral resource
- ✓ Long-life, conventional open-pit mine plan
- ✓ Simplified flow-sheet; crush, grind, flotation
- ✓ High grade concentrate amenable for smelter consumption globally
- ✓ Low-carbon intensity design to minimize environmental impact
- ✓ Centerline tailings, mineral carbonation

950 Mt Total

Mineral Reserve

~37,000t Ni + Co

Typical Annual Output

0.4:1

LoM Strip Ratio

<1.8 t CO₂/t Ni

Low Carbon Design

1,574 Mt (M&I)

Mineral Resource

30 Year

Project Life

18% Ni, 1.1% Co

High Grade Conc.

US \$4.65/lb Ni

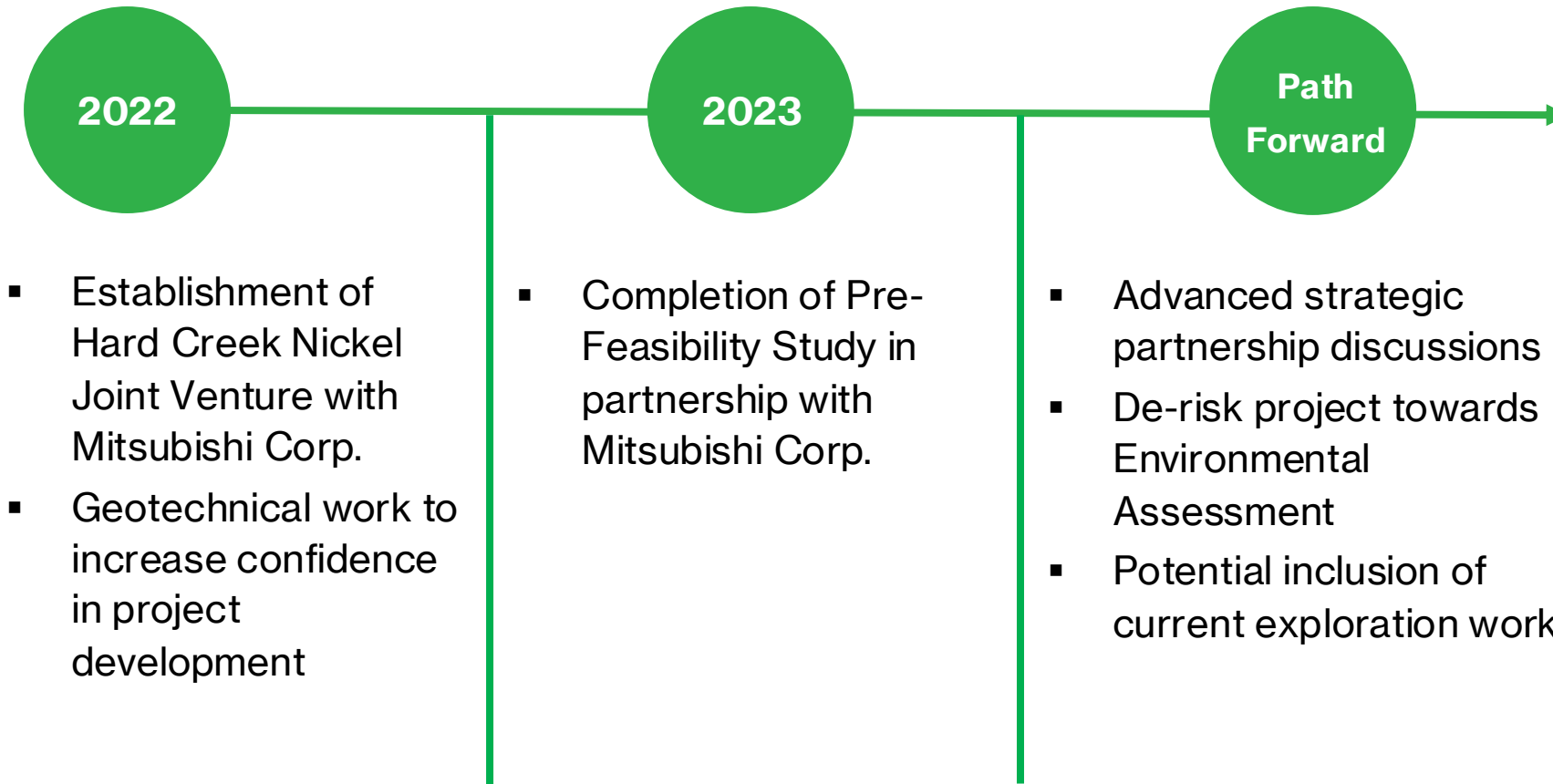
C1 costs (Y3-28 avg.)

Mineral Reserves & Resources

Mineral Reserve					
Classification	Tonnes (Mt)	Ni Grade (%)	Contained Ni (million lbs)	Co Grade (%)	Contained Co (million lbs)
Proven	408	0.219	1,970	0.013	121
Probable	542	0.194	2,326	0.012	146
Total	950	0.205	4,296	0.013	267

Mineral Resource					
Classification	Tonnes (Mt)	Ni Grade (%)	Contained Ni (million lbs)	Co Grade (%)	Contained Co (million lbs)
Measured & Indicated	1,574	0.210	7,454	0.013	452
Inferred	1,164	0.206	5,302	0.012	316

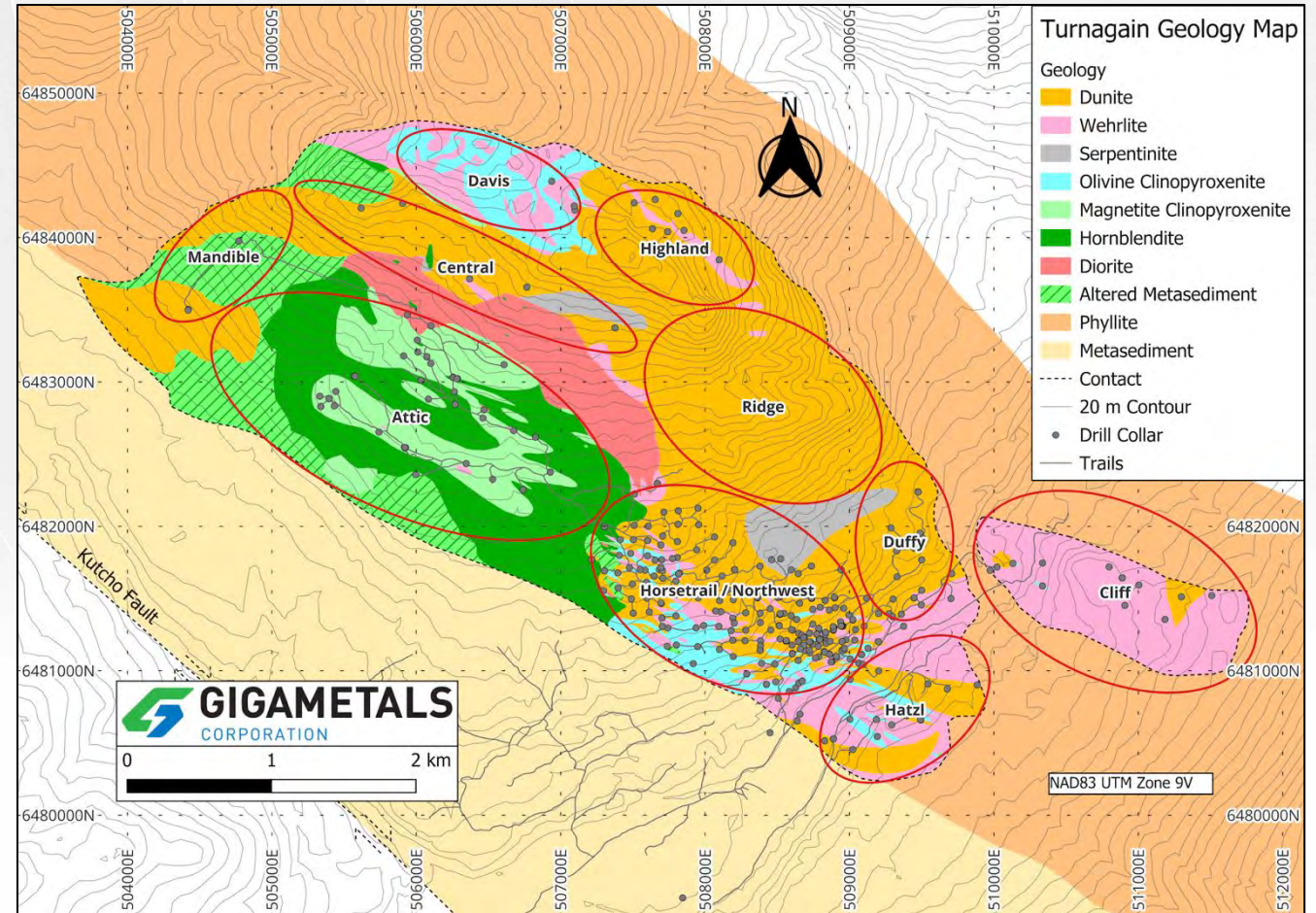
Turnagain Development Path



Exploration Strategy

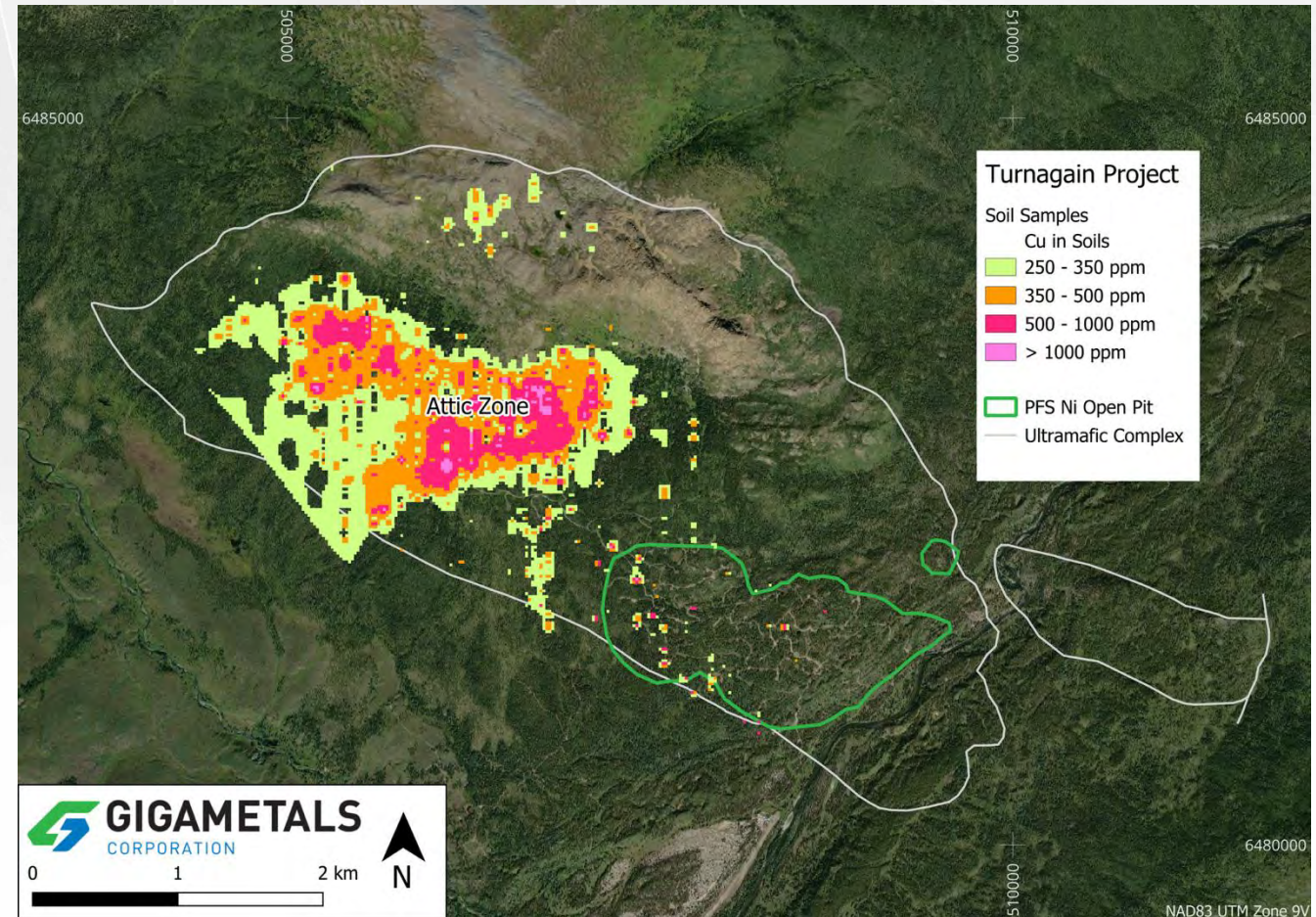
Turnagain Ultramafic

- ~80% of ultramafic complex remains underexplored
- Previous exploration work based largely on shallow EM targets
- New MT survey supports in-place, up-facing, intrusive geometry
- Basal and marginal contacts untested
- Attic Zone mineralogy compatible with massive magnetite – chalcopyrite formational environment (Volkovsky-style)



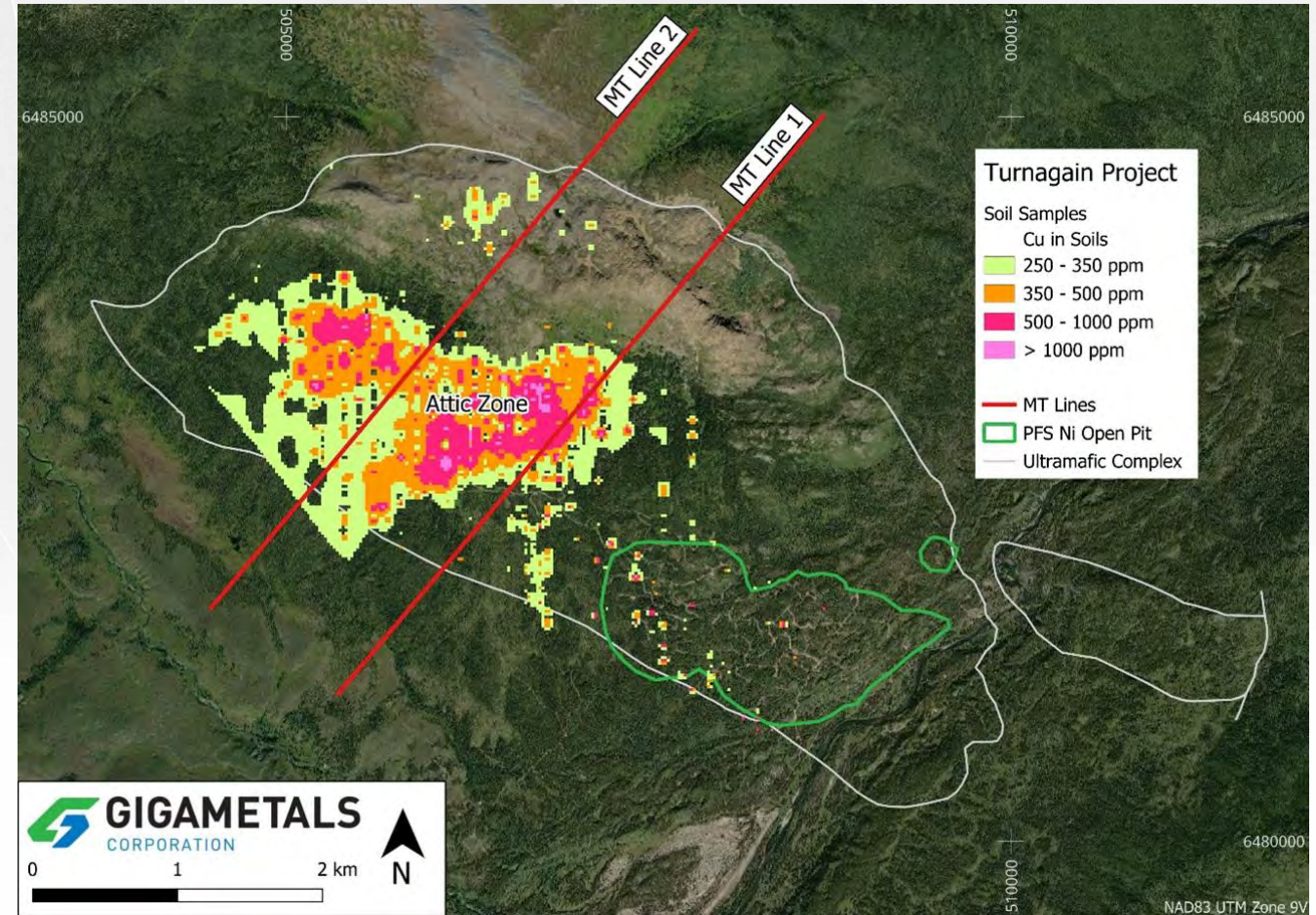
Exploration Focus

- Previous work identified a copper-in-soils anomaly northwest of the PFS open pit
- Renowned geologist Dr. Stephen Beresford identified this area as highly prospective for deeper magnetite – chalcopyrite mineralization
- Recent geophysics efforts (MT) across the Attic Zone successful at mapping intrusive geometry at depth
- 2026 season geophysics to build on this success and identify drill targets



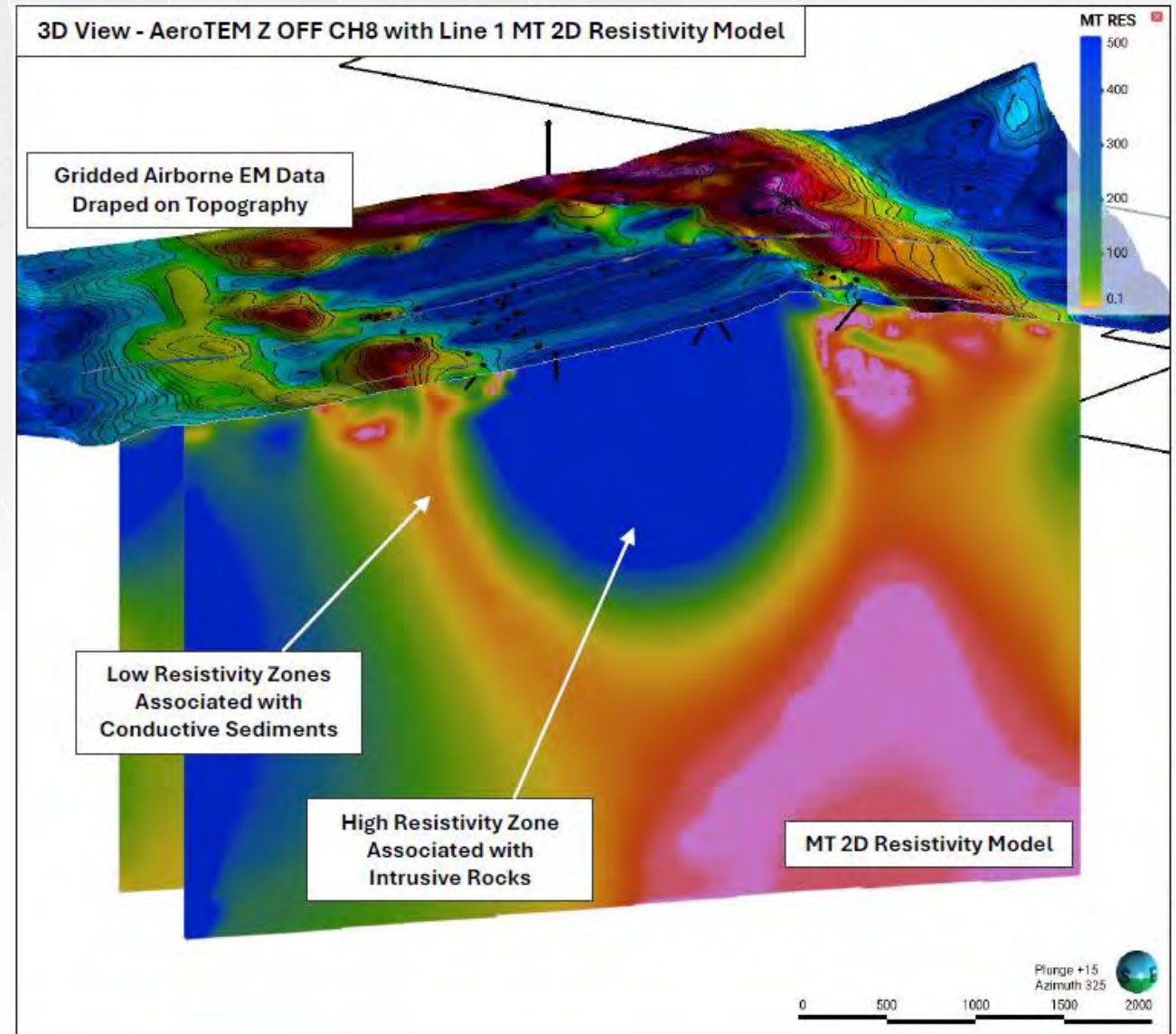
2025 Magnetotelluric (MT) Survey

- Geometry of ultramafic complex at depth critical to exploration
- Low resistivity sedimentary country rocks in contact with higher resistivity ultramafic intrusion
- MT identified as best tool to map geometry at depth
- Two MT lines surveyed in 2025
- Highly successful at mapping geometry



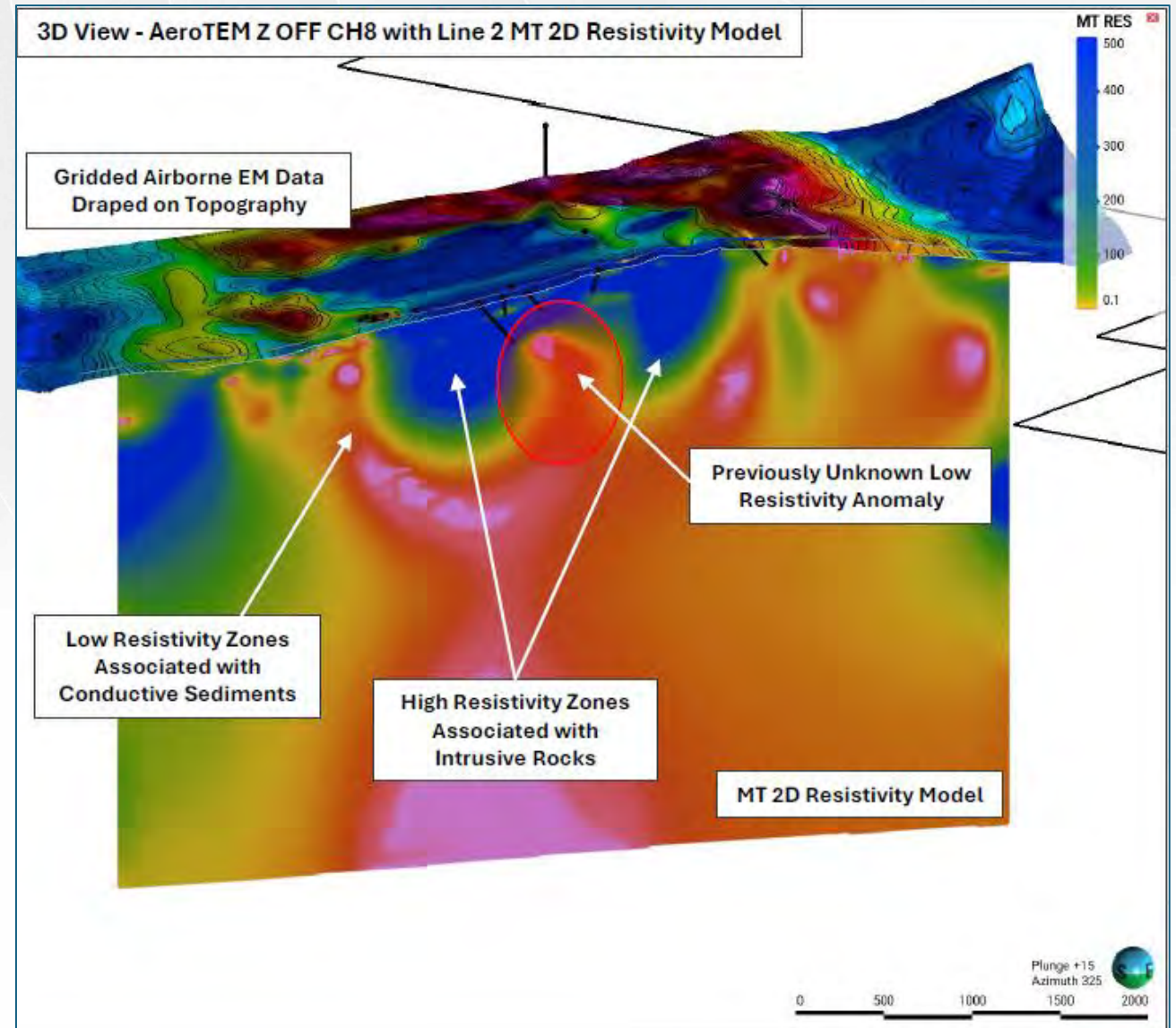
MT Line 1 – 2D Inversion

- MT near surface agrees with shallow AeroTEM
- MT delineates intrusive geometry to depth via resistivity contrast with ultramafic
- Basal and marginal contacts are untested
- Constrains search volume for future exploration



MT Line 2 – 2D Inversion

- Indicates shallower depth and more complexity to the NW
- Low resistivity anomaly in MT absent from shallow AeroTEM is untested
- MT proven to be highly valuable tool to map ultramafic geometry
- Depths not previously explored



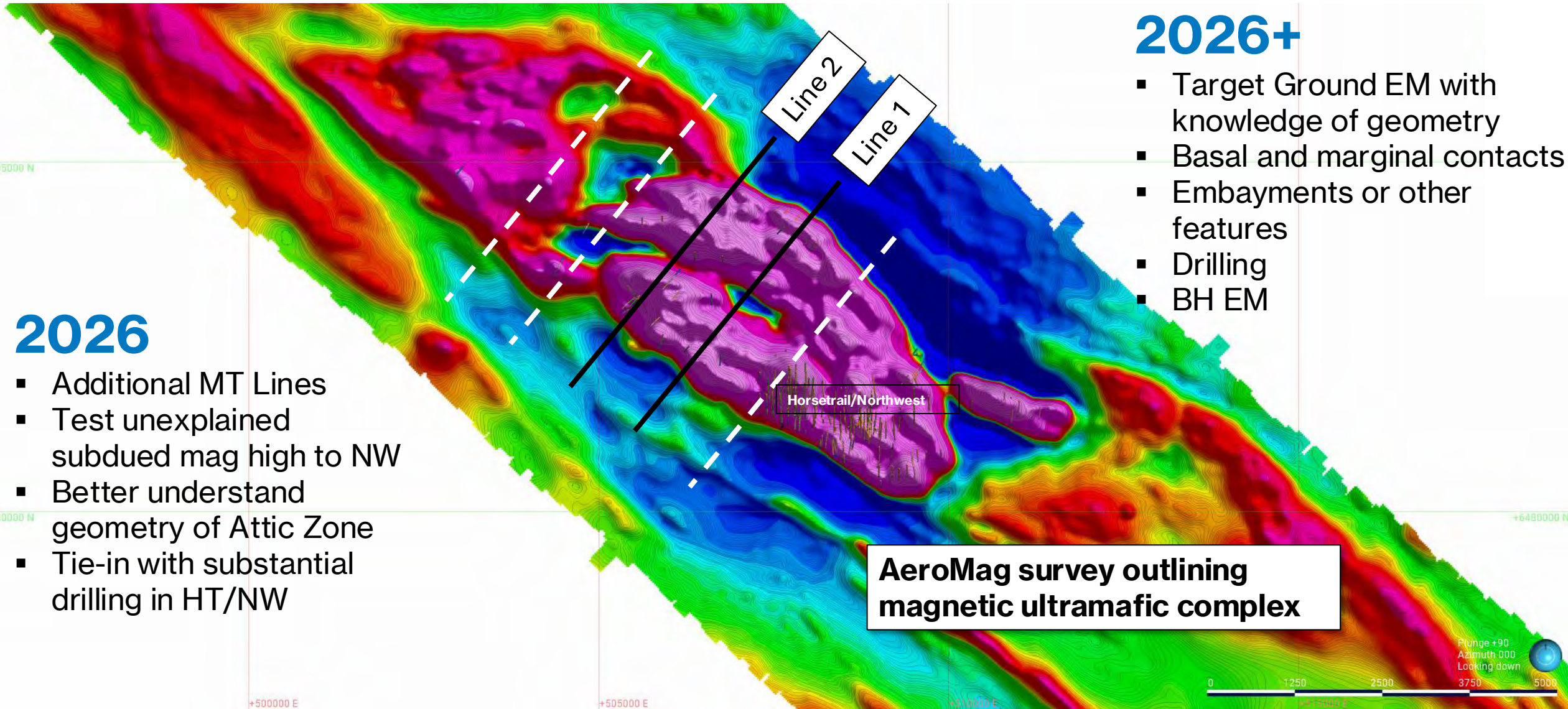
What's Next

2026

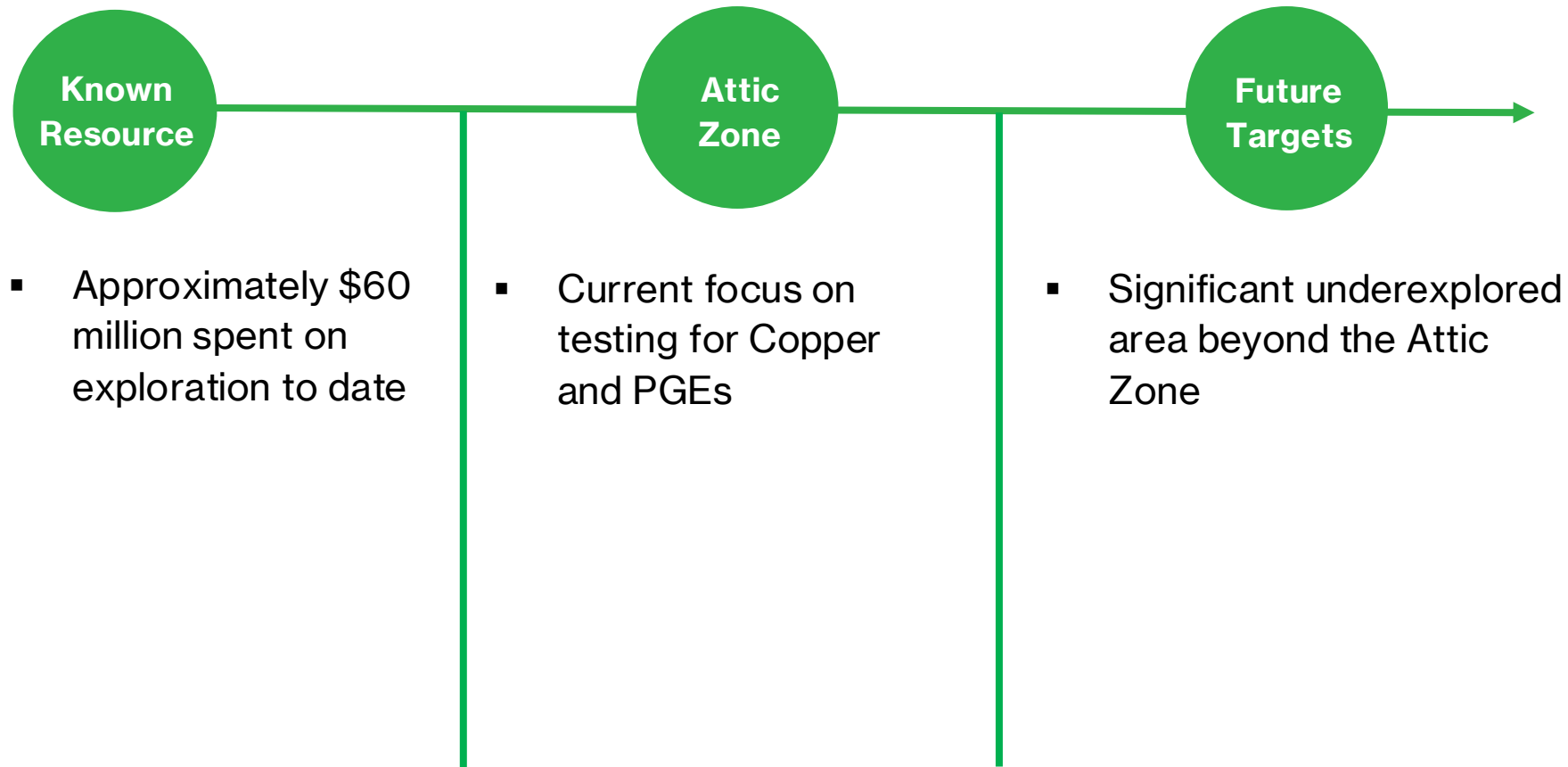
- Additional MT Lines
- Test unexplained subdued mag high to NW
- Better understand geometry of Attic Zone
- Tie-in with substantial drilling in HT/NW

2026+

- Target Ground EM with knowledge of geometry
- Basal and marginal contacts
- Embayments or other features
- Drilling
- BH EM



Exploration Upside



2026 Catalysts

Spring 2026: Additional Exploration in Attic Zone, MT and EM surveys

Fall 2026: Potential drilling in Attic Zone

Ongoing:

- Testing with Arca Climate technologies
- Advance partnership discussions for Turnagain development
- Explore support initiatives with Federal and Provincial Governments (road, power, infrastructure)

Contact

Allie Shapiro, Corporate Communications

info@gigametals.com

+1 (604) 681-2300

www.gigametals.com

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