

August 28 2025 TSX.V - GIGA

Giga Metals Completes Non-Brokered Private Placement

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(Vancouver BC) Scott Lendrum, CEO of Giga Metals Corp. (TSX.V: GIGA, OTCQB: GIGGF) ("Giga" or the "Company") announced today that Giga has completed the non-brokered private placement (the "Private Placement") previously announced (July 17, 2025).

The Company closed 3,675,000 Units at \$0.08 per Non Flow Through Unit for gross proceeds of \$294,000 and 4,404,595 Flow Through Units for gross proceeds of \$396,414. Each Non Flow Unit and Flow Through Unit consists of one share and one share purchase warrant. Each full warrant is exercisable at Cdn. \$0.11 for three years, expiring July 30, 2028 and August 13, 2028 and August 28, 2028 respectively. The securities issued have a hold period expiring 4 months plus one day after issuance, being November 1, 2025, December 14, 2025 and December 29, 2025 respectively.

No control blocks were created as a result of the private placement.

Proceeds of the private placement will be used for general corporate purposes and the Company's exploration program.

Finders fees were paid on 5,576,818 units for a total of \$33,838 in cash plus a total of 390,377 finders warrants. Each finders warrant is exercisable into one share at a price of \$0.08 for a period of three years, expiring July 30, 2028 and August 13, 2028 respectively.

About Giga Metals Corporation

Giga Metals Corporation's core asset is the <u>Turnagain Project</u>, located in northern British Columbia, which contains one of the few significant undeveloped sulphide nickel and cobalt resources in the world. Turnagain is held in Hard Creek Nickel, a subsidiary owned 85% by Giga Metals Corporation and 15% by Mitsubishi Corporation. The Pre-Feasibility Study was released in October 2023.

Forward-looking Statements

Certain statements in this news release are forward-looking statements, which reflect the expectations of the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements include, but are not limited to, the use of proceeds of the First Tranche. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the

Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including management's discretion to reallocate the net proceeds of the First Tranche. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

On behalf of the Board of Directors,

SCOTT LENDRUM CEO

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