

July 2, 2025 TSX.V - GIGA

# Giga Metals Announces Proposed Debt Settlement

(Vancouver, B.C., Canada) – Giga Metals Corporation (TSX.V: GIGA, OTCQB: GIGGF) (the "Company") announces that it's proposing to settle an aggregate of approximately \$63,250 in debt through the issuance of common shares to be issued at a deemed price of \$0.10 per common share. Of the liabilities proposed to be settled in shares, \$25,000 is payable to a former officer for management services rendered. The balance is payable to arm's length parties. Completion of the debt settlement remains subject to the finalization of definitive documentation and the approval of the TSX Venture Exchange.

### **About Giga Metals Corporation**

Giga Metals Corporation's core asset is the <u>Turnagain Project</u>, located in northern British Columbia, which contains one of the few significant undeveloped sulphide nickel and cobalt resources in the world. Turnagain is held in Hard Creek Nickel, a subsidiary owned jointly by Giga Metals Corporation and Mitsubishi Corporation. The Pre-Feasibility Study was released in October 2023.

#### **Forward-looking Statements**

Certain statements in this news release are forward-looking statements, which reflect the expectations of the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements include, but are not limited to, the Company's the settlement of the debt through the issuance of shares and the TSX Venture Exchange's approval of such debt settlement. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

## On behalf of the Board of Directors of Giga Metals Corporation

"Mark Jarvis"

### MARK JARVIS, President

#### **Contact Information**

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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