

Turnagain Ni-Co Project: Large nickel reserves* and copper exploration potential

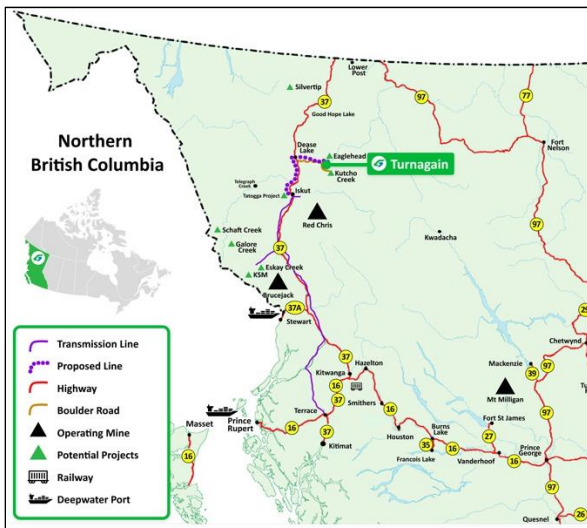
TSX.V: GIGA | OTCQB: GIGGF | FSE: BRRR2

Giga Metals' flagship asset is the Turnagain nickel-cobalt project located in northern British Columbia. Part of a joint venture with Mitsubishi Corp., Turnagain is among Canada's largest undeveloped critical minerals projects.

The Turnagain project offers significant exploration potential, with a current emphasis on copper and PGE mineralization adjacent to the current nickel-cobalt mineral resource.

KEY HIGHLIGHTS

- ✓ Joint venture with Mitsubishi Corp., a world-class critical mineral supply chain partner
- ✓ Turnagain Pre-Feasibility Study completed in 2023
- ✓ 30 year mine-life with typical annual output of approximately 37,000 t/y nickel + cobalt
- ✓ Mining-friendly jurisdiction and strong First Nations relationship regionally
- ✓ Exceptional exploration potential with ~80% of project area underexplored



Capital Structure (August 28, 2025)

Shares Outstanding	118,237,056
Total Warrants	20,864,505
Options	9,605,000
Fully-diluted	148,706,561
Share Price (October 6, 2025)	C\$0.11
Market Capitalization	C\$13M

[*Turnagain Pre-Feasibility Study completed October 2023.](#)

Two Strategic Pathways Driving Shareholder Value

TRACK 1

Turnagain Nickel-Cobalt Project Long-Life, Low-Risk Foundation

- **PFS completed:** Long-life, scalable source of Class 1 nickel
- **Strategic Partnership:** Joint venture with **Mitsubishi Corp.** providing validation and downstream alignment
- **Government Support: Federal and Provincial** support for critical minerals
- **ESG-focused design:** CO₂ sequestration, modern tailings design

TARGET: De-risk project to Environmental Assessment, construction

TRACK 2

Unlocking Potential Targets Optionality & Discovery-Driven Growth

- **Geological Expertise:** renowned geologist **Dr. Stephen Beresford** engaged to evaluate exploration data
- **Target Potential:** Early evidence of **potential copper mineralization** outside main resource
- **Untapped Land Package:** ~80% of property remains unexplored
- **Current Program:** MT survey, followed by ground EM

TARGET: Generate new discoveries and enhance overall asset value



Completion of these milestones are subject to financing and continued success in project evaluation.

*World-class, responsibly-sourced critical minerals
with significant exploration potential.*