GIGAMETALS CORPORATION

Among the world's largest resources of nickel and cobalt in sulphides.

TSX.V: GIGA | OTCQB: GIGGF | FSE: BRRR2

Giga Metals has partnered with Mitsubishi Corporation to advance the Turnagain nickel/cobalt project, located 65km east of Dease Lake. The company released a positive pre-Feasibility Study in October 2023 that defined 950 million tonnes of reserves.

The Turnagain project is expected to have a multi-decade lifespan and will provide substantial economic opportunities.

TYPICAL ANNUAL OUTPUT

37,288 t/y Ni+Co

HIGH GRADE CONCENTRATE

18% Ni, 1% Co

SIMPLE FLOWSHEET

Crush – grind – froth flotation

LARGE OPEN PIT MINE

Very low strip ratio (0.4:1 LOM)

MULTIPLE PRODUCT PATHS

Smelting or POX to Class 1 nickel

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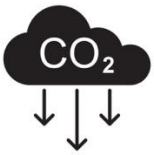
COLLABORATION WITH COMMUNITIES
The Turnagain Project is located in joint Tahltan and Kaska Dena Territory. Both nations are generally supportive of responsible mining development.



TAILINGS SEQUESTER CO_2
Wide beach tailings storage allows for carbon sequestration through mineral carbonation.

LONG MINE LIFE
Objective to build a 30+ year project life, averaging 37,000 t/y nickel + cobalt.

TAILINGS MANAGEMENT DESIGNED FOR SAFETY
Centerline and downstream dam construction, wide beach storage and low seismic risk.

CRITICAL METALS FOR EVs
Experts estimate a 770,000 t/y of increased nickel demand forecast for battery applications by 2030. This means that 22 large new nickel mines like Turnagain need to be built in the next six years.

RESPONSIBLE DEVELOPMENT
Committed to sustainable and responsible development of nickel and cobalt.

Technical information in this document has been approved by Lyle Trytten, P.Eng., the Company's Manager of Development and a Qualified Person as defined by NI 43-101. Financial modelling used herein is based on the Pre-Feasibility Study (PFS) filed by the Company in October 2023. The PFS is preliminary in nature and there is no assurance the mining, metal production or cash flow scenarios outlined in this document would ever be realized.